



EXL Recognized as a Leader in the 2021 Gartner® Magic Quadrant™ for Life Insurance Policy Administration Systems, North America

September 23, 2021

NEW YORK, Sept. 23, 2021 (GLOBE NEWSWIRE) -- EXL [NASDAQ: EXLS] today announced its placement as a Leader in the 2021 Gartner *"Magic Quadrant for Life Insurance Policy Administration Systems, North America."* According to this Gartner report "a PAS (policy administration system) supports the entire life insurance value chain, from product and business configuration through new business processing, policy issuance, ongoing policy administration and claims".[1] EXL's LifePRO® was recognized for its ability to execute and completeness of vision in supporting the entire life insurance value chain.

The report evaluates EXL's LifePRO and LifePRO Digital Suite solutions, powerful end-to-end PAS platforms that support the entire insurance policy administration lifecycle – from new business to claims management – for an extensive array of individual, worksite and group life, health, and annuity products. LifePRO enables companies to quickly bring new products to market, fuel growth and manage operations to drive down cost.

"In an increasingly digital world where insurance claims can be settled in seconds, hyper-personalized products and services can be delivered at scale, and business strategy can shift-on-a-dime, the ability to make decisive, coordinated moves quickly has become the new leadership challenge," said Keith Johnson, Senior Vice President and Head of Digital Insurance Solutions, EXL. "At EXL, we are committed to investing in solutions that allow our customers to compete successfully in a rapidly-changing marketplace. We are proud to be recognized as a Leader in the 2021 Gartner Magic Quadrant for Life Insurance Policy Administration Systems, North America, and will continue to bring innovation to this space."

"Insurance customers have come to expect seamless, instant interactions with their insurers across every channel and we are building the digital infrastructure to make that tailored, highly engaged customer experience possible, while also supporting critical operational functions," said Andy Logani, Senior Vice President and Head of Life & Annuity at EXL. "We look forward to continued innovation in this space as we help the world's leading insurers drive bold transformation agendas."

For more information on this placement and the full report, visit <https://www.gartner.com/document/code/734613>

[1] Gartner *"Magic Quadrant for Life Insurance Policy Administration Systems, North America"*, [Richard Natale](#), [Rajesh Narayan](#), August 10, 2021.

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About EXL

EXL (NASDAQ: EXLS) is a global analytics and digital solutions company that partners with clients to improve business outcomes and unlock growth. Bringing together deep domain expertise with robust data, powerful analytics, cloud, and AI, we create agile, scalable solutions and execute complex operations for the world's leading corporations in industries including insurance, healthcare, banking and financial services, media, and retail, among others. Focused on driving faster decision-making and transforming operating models, EXL was founded on the core values of innovation, collaboration, excellence, integrity and respect. Headquartered in New York, our team is over 33,000 strong, with more than 50 offices spanning six continents. To learn more, visit www.exlservice.com.

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