



September 7, 2010

EXL and Datanomic Partner to Provide Best-in-Class Compliance Solutions and Services

Leading Compliance Organizations Combine Capabilities to Deliver Superior Solutions to Global Customers

NEW YORK, Sept 07, 2010 /PRNewswire via COMTEX News Network/ -- ExlService Holdings, Inc. (Nasdaq: EXLS), a leading provider of outsourcing and transformation services, and Compliance and Data Management solutions specialist, Datanomic, have combined their complementary capabilities to deliver exceptional compliance solutions and services for joint clients around the globe. This partnership offers customers a new end-to-end service to configure, implement and operationalize compliance screening with execution support at a lower cost on a sustained basis.

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The combined offering leverages EXL's outsourcing and transformation capabilities along with Datanomic's superior screening capabilities which enable organizations to identify existing and prospective customers who may present a threat to the organization under Anti-Money Laundering, Counter-Terrorist Financing and the wide range of other compliance legislation.

Datanomic's [dn:Director for Sanctions & PEP \(Politically Exposed Persons\) Screening software](#) offers exceptional accuracy for proactive risk protection, whilst minimizing 'false positives' (potential matches requiring additional manual assessment) which can often be a burdensome bi-product of other automated screening solutions. It also delivers full auditability of all screening results and investigations for fast and comprehensive submission to the regulator if required.

Rembert de Villa, Chief Strategy Officer for EXL remarked: "Datanomic's technology offers the most accurate and effective sanctions screening solution in the industry today, aligns perfectly with our strategy, and complements our focus on compliance and risk solutions offered through Transformation and Finance & Accounting services."

"EXL's global delivery capabilities and client network will help us expand the distribution and delivery of our solutions, helping to further build momentum in the marketplace," said Gregory Smith, Director, North America, Datanomic. "We will also leverage EXL's expertise to provide an end-to-end compliance and risk assessment solution for our Clients," he added.

Teams from both companies will be extensively trained in each other's expertise in order to effectively sell, implement and support the services for existing and prospective clients.

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq: EXLS) is a leading provider of outsourcing and transformation services. EXL's outsourcing services include a full spectrum of business process outsourcing services from offshore delivery centers requiring ongoing process management skills. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, risk and financial management and operations and process excellence services. Headquartered in New York, EXL primarily serves the needs of Global 1000 companies in the insurance, utilities, banking and financial services, transportation and logistics, and travel sectors. Find additional information about EXL at www.exlservice.com.

About Datanomic

Datanomic's flagship enterprise Compliance Screening and Data Management software, dn:Director, helps organizations to improve compliance performance, better manage business risk, save money, streamline business processes and seize more opportunities, by identifying and eradicating problems in customer, financial and product data. Headquartered in Cambridge, UK, with offices in New York, USA, and Singapore, Datanomic was founded in 2001 and is backed by DN Capital.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more detail in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2009. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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