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EXL Expands Global Footprint

Commences operations from its new Philippines Center

New York/New Delhi/Manila – April 8, 2008 – ExlService Holdings, Inc. (Nasdaq: EXLS), a recognized provider of transformation and outsourcing solutions, today announced the addition of a new delivery center in Manila, Philippines. EXL also announced commencement of operations for a major US insurance client that they have signed up recently for the Philippines. This would serve as its first outsourcing service delivery location outside of India and is an important first step in EXL's strategy of providing seamless global delivery from countries around the world.

The EXL Philippines facility has a total seat capacity of over 950 seats and provides a world-class and modern environment for EXL's professionals. The new facility is located in OneE-ComCenter in Pasay City, Metro Manila approximately 30 minutes from Makati City and the Manila International Airport. The site is Philippine Economic Zone Authority (PEZA) approved and adjoins the Mall of Asia, the third largest shopping mall in Asia.

The Philippines facility has been built to meet the expanding demands of EXL's existing clients in multiple industry verticals as they spread their outsourcing operations globally. Through this expansion, EXL seeks to provide a range of outsourcing services from Philippines for both new and existing clients.

The Philippines operations will be led by Sumir Anand, who was recently given additional responsibilities as Business Leader, International Delivery. Sumir had led the Philippines project thus far as Vice President, Global Head of Infrastructure and Strategic Initiatives.

Vikram Talwar, EXL's CEO and Vice Chairman commented, "EXL is responding to the needs of our clients by aggressively expanding our delivery infrastructure in the Philippines. This is the first step in a well defined strategy to add to EXL's delivery capability around the globe".

Rohit Kapoor, EXL's President and COO added, "We believe that the Philippines represents a valuable source of talent that will complement the significant transformation and outsourcing capabilities we offer today from India. Our presence in the Philippines will further enhance EXL's business continuity capabilities and disaster recovery framework."

With this addition, EXL now has nine delivery centers located across Noida, Gurgaon, Pune in India, and Manila in the Philippines. EXL is headquartered in New York and has offices in New Jersey, London and Singapore.

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq: EXLS) is a recognized business solutions provider. EXL's service offerings provide a competitive edge to its clients by transforming and outsourcing business processes. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in reengineering, including Six Sigma process improvement, research & analytics, and risk advisory services. EXL's outsourcing services include a full spectrum of business process services from offshore delivery centers requiring ongoing process management skills. Headquartered in New York, EXL primarily serves the needs of Global 1000 companies in the banking, financial services, insurance, utilities, healthcare, telecommunications and transportation sectors. Find additional information about EXL at www.exlservice.com.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to EXL's operations and business environment, all of which are difficult to predict and many of which are beyond EXL's control. Forward-looking statements include information concerning EXL's possible or assumed future results of operations, including descriptions of its business strategy. These statements often include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although EXL believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect EXL's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking

statements. These factors are discussed in more details in EXL's filings with the Securities and Exchange Commission. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release.

You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect EXL. EXL has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws