Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.	C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CH
obligations may continue. See	

## ANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     STAGLIN GAREN K					2. Issuer Name and Ticker or Trading Symbol ExlService Holdings, Inc. [ EXLS ]									heck all ap	ector		10%	Owner
(Last) 320 PAR 29TH FI	K AVENU	,	Middle	)		3. Date of Earliest Transaction (Month/Day/Year) 07/01/2021									Officer (give title below)		Othe belov	r (specify v)
(Street) NEW YO	ORK N		0022 Zip)		4. If A	Line) X Form filed by One										One Re <sub>l</sub>	up Filing (Check Applicable ne Reporting Person ore than One Reporting	
		Table	I - N	on-Deriva	tive S	Secui	rities	Ac	quire	d, Di	sposed o	f, or B	enefici	ally Owi	ned			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y				Year)	Execution Date			3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Followin		6. Ownership Form: Direct (D) or Indirect g (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transa (Instr. 3	tion(s)			(111511. 4)
Common Stock, par value \$0.001 per share 07/01/202					21	21			<b>P</b> <sup>(1)</sup>		2,500	A	\$107.1	2 26,899		D		
Common Stock, par value \$0.001 per share													1,854				See Footnote <sup>(2)</sup>	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if any	Deemed ution Date, / tth/Day/Year)	4. Transa Code ( 8)	(Instr.	5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	rities iired r osed ) 1. 3, 4	Expir (Mon	ration [	(Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares		8. Price of Derivative Security (Instr. 5)  Benefic Owned Followin Reporte Transac (Instr. 4)		e es ally g	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership ct (Instr. 4)

## **Explanation of Responses:**

- $1. \ This purchase \ was \ made \ pursuant \ to \ a \ 10b5-1 \ plan \ previously \ entered \ into \ by \ the \ reporting \ person.$
- 2. Owned by The Staglin Family Irrevocable Trust of 2018 dated November 9, 2018.

## Remarks:

Mr. Oseni is the Company's Head of Administration and Accounts

/s/ Lazbart Oseni, Attorney-in-07/06/2021 **Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.