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EXL Acquires Blue Slate, a Business Process Management and Technology Solutions Firm

NEW YORK, July 7, 2014 (GLOBE NEWSWIRE) -- EXL (Nasdaq:EXLS), a leading business process solutions company, today announced that it has acquired Blue Slate Solutions, LLC, enhancing its business process management capabilities. By adding Blue Slate's consulting and execution acumen, EXL strengthens its ability to apply technology solutions to improve clients' business operations.

Blue Slate specializes in transforming operations through business process optimization, data integration and analytics, leveraging innovative techniques and technologies. Blue Slate helps clients achieve large productivity improvements, enhanced customer satisfaction and measurable return on their investments by defining strategic BluePrints™ that leverage Blue Slate's Cognitive Corporation Framework™. Blue Slate clients include 11 Blue Cross Blue Shield organizations, national and governmental health plans and multiple Fortune 500 organizations.

"Blue Slate brings a team of highly skilled professionals that will enhance EXL's ability to transform our client's business processes and strengthen our technology capabilities, as they relate to operations management," said Rohit Kapoor, Vice Chairman and Chief Executive Officer, EXL. "This acquisition brings us a set of domain experts who have significant experience advising large enterprises, optimizing their business processes and also architecting and implementing changes to their technology applications and infrastructure. Blue Slate has an admirable track record across many industries, and we are very excited to welcome our new colleagues to EXL."

EXL recently unveiled its Business EXLerator Framework™, which combines operations management expertise, sophisticated analytics and technology tools to reduce costs and improve performance for clients. The Blue Slate acquisition strengthens EXL's overall operations management offerings, bolsters its thought leadership and expands its industry relationships.

"Joining EXL is a natural fit for Blue Slate. We have a partner with a strategic vision, financial strength and execution expertise that blends very well with our strong team and view of the market," said Rick Barnett, Chief Executive Officer, Blue Slate. "Our integrated approach to business process management consulting combined with deep technology leadership is ideally suited to advance EXL's operations management strategy. Many of our clients will benefit from EXL's capabilities, and there are great opportunities for us to enrich EXL's value proposition for its clients. Our entire team is excited to join EXL and make an even greater impact on our clients' business performance."

About EXL

EXL (Nasdaq:EXLS) is a leading business process solutions company that looks deeper to drive business impact through integrated services and industry knowledge. EXL provides operations management, decision analytics and technology platforms to organizations in insurance, healthcare, banking and financial services, utilities, travel, and transportation and logistics, among others. We work as a strategic partner to help our clients streamline business operations, improve corporate finance, manage compliance, create new channels for growth and better adapt to change. Headquartered in New York and in business since 1999, EXL has more than 21,000 professionals in locations throughout the U.S., Europe and Asia. For more information, visit www.exlservice.com.

About Blue Slate Solutions

Blue Slate is a management and technology consultancy that specializes in transforming operations through proven change management leadership, business process optimization and data integration expertise, improving organizations use of data to inform better decisions. Blue Slate has driven measurable business value for over 20 Health Plans in all aspects of their operations including; Care Management, Provider Management, Sales, Service and Claims. Blue Slate also has strong domain experience and success in delivering value within the Insurance, Financial Services and Manufacturing industries. The Blue Slate team is comprised of industry leaders who come from senior positions within Healthcare, Financial Services, Manufacturing and Software industries, all committed to making a positive impact for each of our clients and key industries. For more information, visit www.blueslate.net.

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