



EXL joins the Blockchain in Transportation Alliance (BiTA)

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NEW YORK, Oct. 08, 2018 (GLOBE NEWSWIRE) -- EXL (NASDAQ: EXLS), a leading operations management and analytics company, today announced it has joined the Blockchain in Transportation Alliance (BiTA), an organization dedicated to determining best practices and standards relating to blockchain in the transportation/logistics/supply chain marketplace. EXL will apply its deep domain expertise in transportation and digital expertise to BiTA in order to help create groundbreaking blockchain solutions for the industry.

"We are excited to be a part of BiTA, and look forward to enabling the adoption of blockchain in the transportation industry," said Pradeep Vachani, SVP and Travel, Transportation and Logistics Business Head, EXL. "This powerful technology has the potential to improve performance for every company within the industry, and more importantly improve the experience those companies provide their customers. We look forward to working with other Alliance members towards this important goal."

Blockchain helps transportation companies digitally identify and track transactions, contracts and shipments as part of a distributed ledger system, making operations more transparent and reliable. This can help organizations improve customer experiences and create new revenue streams by improving fleet management and other areas.

"Blockchain can transform the supply chain by improving transparency and innovation," said Chris Burruss, President of BiTA. "We are pleased that EXL has become one of our members and believe its transportation and technology experience will make the company a strong player in helping BiTA develop and deploy blockchain standards."

Finding new uses for blockchain in the transportation industry will fit in under EXL's focus on applying Digital Intelligence to solve pressing industry issues. Digital intelligence is EXL's approach to combining domain expertise and data to create context-based solutions for clients, orchestrate advanced technologies such as blockchain with human workers to enhance performance, and focus on outcomes to create competitive advantages. As part of BiTA, EXL will look for ways to leverage blockchain and digital intelligence in areas such as supply chain management.

About the Blockchain in Transport Alliance

Founded in August 2017, BiTA has quickly grown into the largest commercial blockchain alliance in the world, with more than 450 members that collectively generate over \$1 trillion in revenue annually. BiTA members are primarily from the freight, transportation, logistics and affiliated industries. Alliance members share a common mission to develop a standards framework, educate the market on blockchain applications and encourage the use of those applications. BiTA has offices in Chattanooga, Tennessee, Singapore and London. For more information, please visit the BiTA website at www.bitastudio/.

About EXL

EXL (NASDAQ:EXLS) is a leading operations management and analytics company that designs and enables agile, customer-centric operating models to help clients improve their revenue growth and profitability. Our delivery model provides market-leading business outcomes using EXL's proprietary Business EXLerator Framework®, cutting-edge analytics, digital transformation and domain expertise. At EXL, we look deeper to help companies improve global operations, enhance data-driven insights, increase customer satisfaction, and manage risk and compliance. EXL serves the insurance, healthcare, banking and financial services, utilities, travel, transportation and logistics industries. Headquartered in New York, New York, EXL has more than 28,000 professionals in locations throughout the United States, Europe, Asia (primarily India and Philippines), Colombia, Australia and South Africa. For more information, visit www.exlservice.com.

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