



EXL named a Leader and Star Performer in Everest Group's 2022 Life and Pensions Insurance BPS/TPA PEAK Matrix® Assessment

January 24, 2022

NEW YORK, Jan. 24, 2022 (GLOBE NEWSWIRE) -- EXL [NASDAQ: EXLS], a leading global analytics and digital solutions company, announced today that it has been named a Leader and Star Performer in Everest Group's Life and Pensions (L&P) Insurance BPS/TPA PEAK Matrix® Assessment 2022.

This is the third consecutive year that EXL has been named a Leader in the Life and Pensions Insurance BPS/TPA PEAK Matrix® Assessment, reflecting the company's continued growth in analytics and digital solutions and its commitment to helping clients make sense of data to drive their businesses forward. Everest Group cites EXL's double-digit growth in North America, and further expansion of its portfolio in the large-size buyer category as its key market success in 2021.

"The L&A insurance industry is now entering the modernization acceleration phase, as insurers have realized the immense value of digital business and operating models. In line with such evolving demand themes, EXL has invested across modern core platforms, analytics, and multiple insurance-specific and horizontal AI-led solutions that have consequently also delivered a consistent growth trajectory, leading to its positioning as a Leader in the Everest Group Life and Pensions (L&P) Insurance BPS/TPA PEAK Matrix® assessment 2022," said Somya Bhadola, Practice Director, Everest Group. "Additionally, while BPS delivery has been a stronghold for EXL, recent momentum in a TPA-engagement model also creates magnified growth opportunities for the future."

Each year, Everest Group presents detailed assessments of 20 L&P insurance BPS/TPA providers. Firms are evaluated based on their vision, capabilities, and market impact. Researchers determine an organization's positioning based on Everest Group's annual RFI process, interactions with leading L&P insurance BPS/TPA providers, client reference checks, and ongoing analysis of the industry market.

"In the past year, the Life & Pension marketplace has presented new opportunities for faster growth, and EXL is proud to help the industry deliver better customer experiences, launch products faster and improve the bottom line in both open and closed books of business," said Anand Logani, SVP, Head of Group & Individual Life Business, EXL. "Leveraging client and external data, using an AI-enabled technology ecosystem and staying laser focused on speed of execution, EXL will continue to set the pace of innovation in this space."

To read more about Everest Group's L&P Insurance BPS/TPA PEAK Matrix® Assessment 2022, click [here](#). For more information about EXL's solutions for the insurance industry, click [here](#).

About EXL

EXL (NASDAQ: EXLS) is a global analytics and digital solutions company that partners with clients to improve business outcomes and unlock growth. Bringing together deep domain expertise with robust data, powerful analytics, cloud, and AI, we create agile, scalable solutions and execute complex operations for the world's leading corporations in industries including insurance, healthcare, banking and financial services, media, and retail, among others. Focused on driving faster decision-making and transforming operating models, EXL was founded on the core values of innovation, collaboration, excellence, integrity and respect. Headquartered in New York, our team is over 34,000 strong, with more than 50 offices spanning six continents. For more information, visit www.exlservice.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to EXL's operations and business environment, all of which are difficult to predict and many of which are beyond EXL's control. Forward-looking statements include information concerning EXL's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although EXL believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect EXL's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors, which include our ability to successfully close and integrate strategic acquisitions, our ability to respond to and manage public health crises, including the outbreak and continued effects of the coronavirus (COVID-19) pandemic, are discussed in more detail in EXL's filings with the Securities and Exchange Commission, including EXL's Quarterly Report on Form 10-Q and Annual Report on Form 10-K. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect EXL. EXL has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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The logo for EXL, consisting of the letters 'EXL' in a bold, orange, sans-serif font.

Source: ExlService Holdings, Inc.