



EXL earns top Leader spot in Everest Group's 2022 Property and Casualty Insurance BPS PEAK Matrix® Assessment for third straight year

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NEW YORK, May 03, 2022 (GLOBE NEWSWIRE) -- EXL [NASDAQ: EXLS], a leading data analytics and digital operations and solutions company, announced today that it has been named a Leader and a Star Performer in Everest Group's Property and Casualty (P&C) Insurance BPS PEAK Matrix® Assessment 2022. This marks the third straight year that EXL has been recognized as the top performer in the annual report.

The distinction reflects EXL's continued growth in analytics and digital solutions and its commitment to helping clients make sense of data to drive their businesses forward. Everest Group cites EXL's year-over-year growth, its technology and domain-specific investments, and a well-diversified portfolio as the key metrics driving its Star Performer designation.

"EXL's continuous efforts in strengthening its client partnerships through well-rounded investments across domain, delivery, digital, and talent have contributed to its positioning as a Leader and a Star Performer in Everest Group's P&C insurance BPS PEAK Matrix 2022®," said Somya Bhadola, Practice Director, Everest Group.

"Having cemented a mature position in the North American market, it is further strengthening its strategic bets by expanding to other upcoming buyer markets, particularly the UK and Lloyd's market," said Bhadola. "With a go-to-market now centered around digital solutioning to alleviate value chain pain points, EXL has amped up its competitive intensity and is increasingly emerging as a reliable digital/transformation partner in the market with a strong foundational understanding of underlying domain and operations."

Each year, Everest Group presents detailed assessments of P&C insurance providers. Firms are evaluated based on their vision, capabilities, and market impact. Researchers determine an organization's positioning based on Everest Group's annual RFI process, interactions with leading P&C insurance providers, client reference checks, and ongoing analysis of the industry market.

"It is staggering to consider how dramatically the insurance industry has changed since EXL was named a Leader in the first-ever Everest Group P&C Insurance PEAK Matrix® Assessment way back in 2014. We've worked incredibly hard to maintain that leadership role each year by helping our clients transform their businesses in the face of massive, industry-wide disruption," said Raghav Jaggi, SVP, P&C Insurance. "From our early days in business process improvement and automation to our current work on the cutting edge of AI-enabled digital transformation and data-led strategy, we are committed to keep pushing the limits, helping our clients take bold actions that keep them ahead of the curve."

To read more about Everest Group's 2022 Property and Casualty (P&C) Insurance BPS PEAK Matrix® Assessment, visit [here](#). For more information about EXL's solutions for the insurance industry, click [here](#).

About EXL

EXL (NASDAQ: EXLS) is a leading data analytics and digital operations and solutions company that partners with clients to improve business outcomes and unlock growth. By bringing together deep domain expertise with robust data, powerful analytics, cloud, artificial intelligence ("AI") and machine learning ("ML"), we create agile, scalable solutions and execute complex operations for the world's leading corporations in industries including insurance, healthcare, banking and financial services, media, and retail, among others. Focused on driving faster decision-making and transforming operating models, EXL was founded on the core values of innovation, collaboration, excellence, integrity and respect. Headquartered in New York, our team is over 39,000 strong, with more than 50 offices spanning six continents. For more information, visit www.exlservice.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to EXL's operations and business environment, all of which are difficult to predict and many of which are beyond EXL's control. Forward-looking statements include information concerning EXL's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although EXL believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect EXL's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors, which include our ability to successfully close and integrate strategic acquisitions, our ability to respond to and manage public health crises, including the outbreak and continued effects of COVID-19 pandemic, are discussed in more detail in EXL's filings with the Securities and Exchange Commission, including EXL's Quarterly Report on Form 10-Q and Annual Report on Form 10-K. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect EXL. EXL has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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