



EXL recognized as a Major Player in IDC MarketScape for Artificial Intelligence Services 2023

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NEW YORK, Aug. 02, 2023 (GLOBE NEWSWIRE) -- EXL, a leading data analytics and digital operations and solutions company, announced that it has been named a Major Player in the IDC MarketScape: Worldwide Artificial Intelligence Services 2023 Vendor Assessment (doc #US49647023, May 2023). This is the third IDC MarketScape in this emerging category and the first time EXL has been included in the research.

IDC analyst Jennifer Hamel noted that "Organizations increasingly look to AI solutions to drive revenue and profit growth as well as improve outcomes in areas such as customer satisfaction, operational efficiency, sustainability, process speed and accuracy, and speed to market for new products and services." The report evaluates 25 AI services firms and shows "professional services firms remain a critical source of expertise, skills, and tools to incorporate AI into digital business strategies, build production-grade solutions, and realize return on investment."

"We are helping clients develop AI Centers of Excellence, organize the underlying data for scaling generative AI enterprise-wide, prioritize and deliver use cases, and bring an end-to-end platform for deploying generative AI," said Andy Logani, chief digital officer at EXL. "We are honored to be a Major Player in this space. We believe this prestigious recognition underscores our dedication to harnessing the power of AI to drive high-impact solutions for our clients. We will continue to distinguish ourselves by helping clients reimagine their business, leveraging generative AI and delivering business value responsibly."

The IDC MarketScape included a quantitative and qualitative analysis of 25 AI service providers with global service portfolios. IDC MarketScape is based on a comprehensive and rigorous framework that highlights the factors expected to be the most influential for both short-term and long-term success.

To read more about the IDC MarketScape for Worldwide Artificial Intelligence Services, visit [here](#). To learn more about EXL's AI services, visit [here](#).

About the IDC MarketScape:

The IDC MarketScape vendor analysis model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

About EXL

EXL (NASDAQ: EXLS) is a leading data analytics and digital operations and solutions company that partners with clients to improve business outcomes and unlock growth. By bringing together deep domain expertise with robust data, powerful analytics, cloud, artificial intelligence ("AI") and machine learning ("ML"), we create agile, scalable solutions and execute complex operations for the world's leading corporations in industries including insurance, healthcare, banking and financial services, media, and retail, among others. Focused on driving faster decision-making and transforming operating models, EXL was founded on the core values of innovation, collaboration, excellence, integrity and respect. Headquartered in New York, our team is over 48,000 strong, with more than 50 offices spanning six continents. For more information, visit www.exlservice.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to EXL's operations and business environment, all of which are difficult to predict and many of which are beyond EXL's control. Forward-looking statements include information concerning EXL's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although EXL believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect EXL's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors, which include our ability to maintain and grow client demand, our ability to hire and retain sufficiently trained employees, and our ability to accurately estimate and/or manage costs, rising interest rates, rising inflation and recessionary economic trends, are discussed in more detail in EXL's filings with the Securities and Exchange Commission, including EXL's Annual Report on Form 10-K. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect EXL. EXL has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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Contacts

Media

Keith Little

+1 703-598-0980

media.relations@exlservice.com

Investor Relations

John Kristoff

+1 212 209 4613

IR@exlservice.com

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