



EXL releases fourth annual Sustainability Report

October 17, 2023

NEW YORK, Oct. 17, 2023 (GLOBE NEWSWIRE) -- EXL (NASDAQ: EXLS), a leading global data analytics and digital operations and solutions company, announced that it has published its fourth annual Sustainability Report, which highlights its progress across key environmental, social and governance (ESG) performance metrics. The report is available on the Company's website [here](#).

"Sustainability holds a central place in our company's mission and purpose and we integrate sustainability into our strategic vision, organizational culture, brand identity, and the solutions and services we provide to our customers," Rohit Kapoor EXL's vice chairman and chief executive officer. "We are proud to be recognized for our ESG initiatives; EXL was honored for the second consecutive year as one of America's Most Responsible Companies by Newsweek and Statista, Inc. and earned a coveted 'Gold' rating from EcoVadis for the first time."

Notable ESG milestones highlighted in the Sustainability Update Report include:

- Achieved a 44.4% reduction in Scope 1 and Scope 2 greenhouse gas emissions from 2019-2022;
- Expanded use of renewable energy investments: added 99 kilowatts of on-site solar power in our Pune, Kochi, and Noida centers; transitioned to 100% green energy in our UK and Pune centers, resulting in an estimated 8% emissions reduction;
- Reached 41% company-wide female representation and 20.3% female representation of our VP and above roles, as well as 61% racial and ethnic diversity¹ within the management team²; Launched the Umbrella Project, focused on supporting and allyship with our LGBTQ+ colleagues;
- Upskilled our employees through our new democratized talent development program, resulting in 1.2 million hours of training across our global workforce;
- Increased employee volunteer hours to 14,700 up from 4,000 in 2021 through the company's community engagement program, benefitting more than 24,000 people worldwide, and surpassed our 2023 employee participation goal one year early, involving 16% of our global employees in our community initiatives;
- Expanded "Skills to Win" Initiative to enable new regional participation and resulting in more than 14,500 beneficiaries of these programs in South Africa, the U.K., the Philippines, India and the U.S.; and
- Recognized 46 individuals and six EXL teams through EXL's annual Social Impact Awards that honor employee contributions and inspire a culture of volunteerism and giving.

EXL prepared its Sustainability Report in accordance with the Global Reporting Initiative (GRI) Standards: Core Option and the Sustainability Accounting Standards Board (SASB) Software and IT Services Standard (2018).

About EXL

EXL (NASDAQ: EXLS) is a leading data analytics and digital operations and solutions company that partners with clients to improve business outcomes and unlock growth. By bringing together deep domain expertise with robust data, powerful analytics, cloud, artificial intelligence and machine learning, we create agile, scalable solutions and execute complex operations for the world's leading corporations in industries including insurance, healthcare, banking and financial services, media, and retail, among others. Focused on driving faster decision-making and transforming operating models, EXL was founded on the core values of innovation, collaboration, excellence, integrity and respect. Headquartered in New York, our team is over 48,000 strong, with more than 50 offices spanning six continents. For more information, visit www.exlservice.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to EXL's operations and business environment, all of which are difficult to predict and many of which are beyond EXL's control. Forward-looking statements include information concerning EXL's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although EXL believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect EXL's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors, which include our ability to maintain and grow client demand, our ability to hire and retain sufficiently trained employees, and our ability to accurately estimate and/or manage costs, rising interest rates, rising inflation and recessionary economic trends, are discussed in more detail in EXL's filings with the Securities and Exchange Commission, including EXL's Annual Report on Form 10-K. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect EXL. EXL has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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¹ Defined as any group other than White, Non-Hispanic

² Executive Committee and Operating Committee

The logo for EXL, consisting of the letters 'EXL' in a bold, orange, sans-serif font.

Source: ExlService Holdings, Inc.