



EXL earns a top Leader spot in Everest Group's 2023 Property and Casualty Insurance BPS PEAK Matrix® Assessment for fourth straight year

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Analyst firm highlights EXL's data- and analytics-driven operations excellence

NEW YORK, Nov. 06, 2023 (GLOBE NEWSWIRE) -- EXL, a leading data analytics and digital operations and solutions company, announced that it has been named a Leader and a Star Performer in Everest Group's Property and Casualty (P&C) Insurance BPS PEAK Matrix® Assessment 2023. This marks the fourth straight year that EXL has been recognized as the highest Leader in the annual report.

The distinction reflects EXL's sustained commitment to excellence in analytics and digital solutions in its property & casualty insurance services. Everest Group cites EXL's year-over-year growth, its technology and domain-specific investments, and a well-diversified portfolio as the key metrics driving its designation as a Star Performer.

"Amid rapid digital transformation and rising customer demands for digital tailored solutions, coupled with cyber threats and competitive pricing pressures, enterprises are turning to service providers that deliver specialized, data-driven solutions for both cost efficiency, and enhanced customer experience," said Abhi Kothari, practice director, Everest Group. "EXL's expansion across the UK and APAC region, fueled by integrating the generative AI ecosystem within a secure and compliant infrastructure, showcases their profound industry and operational knowledge and reinforces its positioning as a Leader and a Star Performer in the Everest Group Personal and Casualty (P&C) Insurance BPS PEAK Matrix® Assessment 2023."

Each year, Everest Group presents detailed assessments of P&C insurance providers. Firms are evaluated based on their vision, capabilities, and market impact. Researchers determine an organization's positioning based on Everest Group's annual RFI process, interactions with leading P&C insurance providers, client reference checks, and ongoing analysis of the industry market.

"The emergence of new technologies has presented insurers with a golden opportunity to both redefine legacy processes and completely revolutionize the customer service experience through AI-powered transformation," said Vikas Bhalla, executive vice president and head of the insurance business at EXL. "We are helping clients across the globe transform how they engage and service their customers with solutions to automate their self-service claims processes, unlock multilingual conversational AI, and cultivate generative AI capabilities across the value chain to transform their end-customer experience. This distinction from Everest Group is an affirmation that our work has made a valuable impact, and we look forward to bringing new capabilities and delivering new-age solutions for our clients and their customers."

To read more about Everest Group's 2023 Property and Casualty (P&C) Insurance BPS PEAK Matrix® Assessment, visit [here](#). For more information about EXL's solutions for the insurance industry, click [here](#).

About EXL

EXL (NASDAQ: EXLS) is a leading data analytics and digital operations and solutions company that partners with clients to improve business outcomes and unlock growth. By bringing together deep domain expertise with robust data, powerful analytics, cloud, artificial intelligence and machine learning, we create agile, scalable solutions and execute complex operations for the world's leading corporations in industries including insurance, healthcare, banking and financial services, media, and retail, among others. Focused on driving faster decision-making and transforming operating models, EXL was founded on the core values of innovation, collaboration, excellence, integrity and respect. Headquartered in New York, our team is over 50,000 strong, with more than 50 offices spanning six continents. For more information, visit www.exlservice.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to EXL's operations and business environment, all of which are difficult to predict and many of which are beyond EXL's control. Forward-looking statements include information concerning EXL's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although EXL believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect EXL's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors, which include our ability to maintain and grow client demand, our ability to hire and retain sufficiently trained employees, and our ability to accurately estimate and/or manage costs, rising interest rates, rising inflation and recessionary economic trends, are discussed in more detail in EXL's filings with the Securities and Exchange Commission, including EXL's Annual Report on Form 10-K. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect EXL. EXL has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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Contacts

Media

Keith Little

+1 703-598-0980

media.relations@exlservice.com

Investor Relations

John Kristoff

+1 212 209 4613

IR@exlservice.com

The logo for EXL, consisting of the letters 'EXL' in a bold, orange, sans-serif font.

Source: ExlService Holdings, Inc.