



EXL named a Leader in Everest Group Payment Integrity Solutions PEAK Matrix® Assessment 2024

February 27, 2024

NEW YORK, Feb. 27, 2024 (GLOBE NEWSWIRE) -- EXL [NASDAQ: EXLS], a leading data analytics and digital operations and solutions company, announced that it has been named a Leader in the Everest Group Payment Integrity Solutions PEAK Matrix® Assessment 2024.

The Everest Group report highlights EXL's comprehensive portfolio of healthcare analytics solutions and digital solutions. These tools leverage robust data, artificial intelligence (AI), and cloud engineering capabilities to help healthcare payers identify and improve payment accuracy to enhance business outcomes and reduce abrasion in the healthcare payment cycle. EXL's comprehensive portfolio, including the newly launched EXL smart platform for health, enables operational efficiencies and accelerated decision-making across the healthcare continuum, from prior authorizations to post-payment audit and recovery, to deliver a complete cost optimization solution.

"The emergence of new technologies, such as generative AI, have unlocked exciting capabilities in the payment integrity space," said Anita Mahon, executive vice president and healthcare business head at EXL. "We are working hard to harness these innovations to allow our clients to scale their operations, integrate cutting edge data and analytics, and deploy them in a way to improve their predictive modeling and their outcomes. We are honored to receive this Leader designation and look forward to building on this success in the year ahead."

As part of this assessment, Everest Group presented a detailed analysis of 18 payment integrity solutions providers. Firms were evaluated based on their vision, capabilities, and market impact. Researchers determine an organization's positioning based on Everest Group's annual industry survey tracking interactions with leading industry stakeholders, client reference checks, and ongoing analysis of the industry market.

"Effectively discerning fraudulent claims necessitates the rigorous application of extensive data analysis, augmented by advanced AI capabilities. However, the intricacies involved in managing vast datasets and cutting-edge AI solutions can be daunting, prompting healthcare payers to seek third-party support," said Ankur Verma, vice president at Everest Group. "EXL is equipped to address these challenges through its analytics and automation tools, supported by AI capabilities integrated into its platforms and solutions they offer. Also, EXL provides deployment options tailored to client needs and facilitates client control of payment integrity operations through its white box approach. These attributes have led to the recognition of EXL as a Leader in Everest Group's Payment Integrity Solutions PEAK Matrix® Assessment 2024."

To read more about the report and to see how EXL compares to its competition, click [here](#). For more information about EXL's solutions for the healthcare industry, click [here](#).

About EXL

EXL (NASDAQ: EXLS) is a leading data analytics and digital operations and solutions company that partners with clients to improve business outcomes and unlock growth. By bringing together deep domain expertise with robust data, powerful analytics, cloud, AI and machine learning, we create agile, scalable solutions and execute complex operations for the world's leading corporations in industries including insurance, healthcare, banking and financial services, media, and retail, among others. Focused on driving faster decision-making and transforming operating models, EXL was founded on the core values of innovation, collaboration, excellence, integrity and respect. Headquartered in New York, our team is over 50,000 strong, with more than 50 offices spanning six continents. For more information, visit www.exlservice.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to EXL's operations and business environment, all of which are difficult to predict and many of which are beyond EXL's control. Forward-looking statements include information concerning EXL's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although EXL believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect EXL's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors, which include our ability to maintain and grow client demand, our ability to hire and retain sufficiently trained employees, and our ability to accurately estimate and/or manage costs, rising interest rates, rising inflation and recessionary economic trends, are discussed in more detail in EXL's filings with the Securities and Exchange Commission, including EXL's Annual Report on Form 10-K. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect EXL. EXL has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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