



EXL collaborates with Microsoft to drive innovation using generative AI

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Initiative fuels speed to market with secure, responsible generative AI solutions built on Microsoft Azure OpenAI Service

NEW YORK, Feb. 28, 2024 (GLOBE NEWSWIRE) -- EXL [NASDAQ: EXLS], a leading data analytics and digital operations and solutions company, announced a new collaboration with Microsoft to co-develop and accelerate generative AI solutions for businesses. EXL is using the Microsoft Azure OpenAI Service to augment its extensive data and analytics expertise and create faster value for clients across industries, including insurance, healthcare, banking, media, and retail industry verticals.

The collaboration will deliver innovative solutions that help clients drive growth, personalize customer experiences, unlock valuable insights, and develop new offerings. With Azure OpenAI Service, EXL's generative AI platform and decades of experience in data-and AI-led digital solutions, clients will be able to scale AI initiatives rapidly across the enterprise. This announcement expands upon EXL's generative AI platform, including an AI workbench and 50-plus AI accelerators.

Microsoft will provide EXL with early access to emerging technologies, engineering expertise, knowledge repositories and training, enabling EXL's data scientists and AI experts to stay at the forefront of technological advancements. In addition, EXL will collaborate with Microsoft to build industry and domain-specific accelerators leveraging EXL's proprietary data, analytics, and research along with large language models to drive innovation and customer experience.

"This is an exciting collaboration that will help our clients unlock the full potential of generative AI," said Rohit Kapoor, vice chairman and chief executive officer of EXL. "We implement a sensible framework to solve complex business problems and develop use cases that are relevant to our clients' businesses. Our expertise in data management, advanced analytics and industry domains coupled with Microsoft's technologies will help organizations achieve transformational outcomes."

"We are pleased to see EXL adopt Microsoft Azure OpenAI Service to bring the power of generative AI to customers," said John Montgomery, corporate vice president, AI Platform, Microsoft. "Combining the Azure OpenAI Service with EXL's data and analytics will help create value for EXL customers across industries, accelerate their digital transformation and create new opportunities for growth."

EXL and Microsoft have a proven history when it comes to cloud and AI. EXL's smart health platform is built on Microsoft Azure and is currently in use by healthcare organizations looking to solve some of their biggest challenges in the areas of payment integrity, clinical data and analytics and pharmacy.

EXL has created a generative AI center of excellence, training 1,500 specialists from the company's team of over 9,000 data scientists and engineers, that focuses on the rapid development of generative AI solutions.

For more information about our generative AI platform and associated solutions, please click [here](#).

About EXL

EXL (NASDAQ: EXLS) is a leading data analytics and digital operations and solutions company that partners with clients to improve business outcomes and unlock growth. By bringing together deep domain expertise with robust data, powerful analytics, cloud, artificial intelligence and machine learning, we create agile, scalable solutions and execute complex operations for the world's leading corporations in industries including insurance, healthcare, banking and financial services, media, and retail, among others. Focused on driving faster decision-making and transforming operating models, EXL was founded on the core values of innovation, collaboration, excellence, integrity and respect. Headquartered in New York, our team is over 50,000 strong, with more than 50 offices spanning six continents. For more information, visit www.exlservice.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to EXL's operations and business environment, all of which are difficult to predict and many of which are beyond EXL's control. Forward-looking statements include information concerning EXL's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although EXL believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect EXL's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors, which include our ability to maintain and grow client demand, our ability to hire and retain sufficiently trained employees, and our ability to accurately estimate and/or manage costs, rising interest rates, rising inflation and recessionary economic trends, are discussed in more detail in EXL's filings with the Securities and Exchange Commission, including EXL's Annual Report on Form 10-K. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect EXL. EXL has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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