SEC Form 4
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	of Section So(n) of the investment Company Act of 1940						
1. Name and Address of Reporting Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol ExlService Holdings, Inc. [EXLS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Kapoor Rohit</u>		X Director 10% Owner					
(Last) (First) (Middle) 280 PARK AVENUE	3. Date of Earliest Transaction (Month/Day/Year) 11/02/2020	X Officer (give title Other (specify below) below) CEO & Vice Chairman					
(Street) NEW YORK NY 10017 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$0.001 per share	03/10/2020		G	v	400	D	<b>\$</b> 0	279,733	D	
Common Stock, par value \$0.001 per share	08/10/2020		G	v	375	D	\$0	279,358	D	
Common Stock, par value \$0.001 per share	11/02/2020		<b>S</b> <sup>(1)</sup>		4,489	D	<b>\$76.95</b> <sup>(2)</sup>	274,869	D	
Common Stock, par value \$0.001 per share	11/02/2020		S <sup>(3)</sup>		3,671	D	<b>\$</b> 76.96 <sup>(4)</sup>	229,514	I	See Footnote <sup>(5)</sup>
Common Stock, par value \$0.001 per share								40,219	Ι	See Footnote <sup>(6)</sup>
Common Stock, par value \$0.001 per share								177,134	I	See Footnote <sup>(7)</sup>
Common Stock, par value \$0.001 per share								84,000	Ι	See Footnote <sup>(8)</sup>
Common Stock, par value \$0.001 per share								84,000	Ι	See Footnote <sup>(9)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

### Explanation of Responses:

1. This sale was made pursuant to a 10b5-1 plan previously entered into by the reporting person.

2. This transaction was executed in multiple trades at prices ranging from \$76.95 to \$77.00 per share. The price reported above reflects the weighted average purchase price on the date indicated. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares.

3. This sale was made pursuant to a 10b5-1 plan previously entered into by the Rohit Kapoor 2016 Family Trust.

4. This transaction was executed in multiple trades at prices ranging from \$76.95 to \$77.04 per share. The price reported above reflects the weighted average purchase price on the date indicated. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares

5. Owned by the Rohit Kapoor 2016 Family Trust.

6. Owned by the 2016 Kapoor Family Trust Created Under the Rohit Kapoor 2013 GRAT.

7. Owned by the 2016 Kapoor Family Trust Created Under the Rohit Kapoor 2005 GRAT.

8. Owned by the Rohit Kapoor Spousal Lifetime Access Trust.

9. Owned by the Shikha Kapoor 2005 Family Trust.

#### Remarks:

Mr. Oseni is the Company's Head of Administration and Accounts.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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