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EXL Enhances Decision Analytics Services with MicroStrategy Strategic Alliance

Global services firm to accelerate delivery of risk analysis insights to banking executives

NEW YORK, May 30, 2012 /PRNewswire/ -- ExlService Holdings, Inc. ("EXL") (NASDAQ: EXLS), a leading provider of transformation and outsourcing services, today announced it has entered into a strategic alliance with MicroStrategy® Incorporated, a leading worldwide provider of business intelligence (BI) software, to develop advanced risk analysis solutions for the banking sector. The relationship allows EXL to more quickly formulate and deliver risk management solutions that banks can use to measure and analyze receivables data on products such as credit cards and loans.

EXL supports several of the world's leading financial institutions, including major banks throughout North America, Europe and Asia. EXL's decision analytics practice advises large, global companies in key areas such as consumer behavior, operations and risk management. EXL will develop and deliver key performance indicators (KPIs) for risk management, operational risk reporting and advanced analyses using the MicroStrategy Business Intelligence Platform. EXL will also leverage MicroStrategy's widely acclaimed and top-rated mobile BI platform to help companies build, deploy and maintain mobile apps with enhanced business intelligence, transactional and multimedia capabilities.

"EXL's decision analytics group generates business impact for our clients by helping them transform data into intelligence to drive performance, improve financial results and advance corporate strategies," said Pavan Bagai, President and Chief Operating Officer, EXL. "We also seek to leverage best-of-breed technology platforms across our businesses that allow us to scale, automate and improve our services so we can accelerate delivery-of-value for our clients. Our relationship with MicroStrategy, which is a recognized global leader in business intelligence software, is an integral part of this strategy."

"MicroStrategy is pleased to work with EXL to provide enhanced reporting and analytics for their banking risk solutions," said Sanju Bansal, MicroStrategy Chief Operating Officer. "Enterprises choose MicroStrategy for its business intelligence leadership, integrated platform, outstanding scalability, and user-friendly dashboards. In combination with EXL's highly-regarded analytics services and banking domain expertise, this joint solution presents a compelling offering for banking clients seeking sophisticated risk analyses."

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq:EXLS) is a leading provider of outsourcing and transformation services. EXL primarily serves the needs of Global 1000 companies from global delivery centers in the insurance and healthcare, utilities, banking and financial services, transportation and logistics, and travel sectors. EXL's outsourcing services include a full spectrum of business process management services such as transaction processing and finance and accounting services. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, finance transformation, and operations and process excellence services. Find additional information about EXL at www.exlservice.com.

About MicroStrategy

Founded in 1989, MicroStrategy is a leading provider of enterprise software platforms for business intelligence (BI), mobile intelligence, and social intelligence applications. MicroStrategy's BI platform enables leading organizations worldwide to analyze the vast amounts of data stored across their enterprises to make better business decisions. Companies choose MicroStrategy BI for its ease-of-use, sophisticated analytics, and superior data and user scalability. MicroStrategy's mobile intelligence platform helps companies and organizations build, deploy, and maintain mobile apps across a range of solutions by embedding intelligence, transactions, and multimedia into apps. MicroStrategy's social intelligence platform includes a number of applications that help enterprises harness the power of social networks for marketing and e-commerce, as well as a suite of free consumer friendly apps that use MicroStrategy's enterprise technologies. The MicroStrategy Cloud offering combines MicroStrategy and third-party software, hardware, and services to enable rapid, cost-effective development of hosted BI, mobile, and social applications. To learn more about MicroStrategy (Nasdaq: MSTR), visit www.microstrategy.com and follow us on Facebook (<http://www.facebook.com/microstrategy>) and Twitter (<http://www.twitter.com/microstrategy>).

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This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the operations and business environment of ExlService Holdings, Inc. (the "Company"), all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more detail in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2011. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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