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EXL Positioned in the "Leaders" Quadrant of Gartner's Magic Quadrant for Finance and Accounting BPO

Evaluation Based on Ability to Execute and Completeness of Vision

NEW YORK, June 17, 2014 - EXL (NASDAQ: EXLS), a leading business process solutions company, today announced it has been positioned in the "Leaders" quadrant of the "Magic Quadrant for Finance and Accounting BPO," published by Gartner on May 28, 2014 and authored by Cathy Tornbohm.

"Finance organizations today need a blend of higher-end finance transformation and complex F&A BPO services, such as treasury management, reporting and tax compliance that help build and manage a flexible finance function while controlling operational costs," said Narasimha Kini, EXL Vice President and Head of Finance and Accounting. "EXL looks deeper at the CFO's challenges to maximize opportunity and minimize risk by offering a full suite of F&A services that combine operations management, analytics and technology. We believe EXL's position in the 'Leaders' quadrant affirms the value we bring to our clients."

In the 2014 market overview, Cathy Tornbohm discusses the increasing importance of automation, process enhancement technologies, consulting, and industry expertise. "'Yes, you can provide F&A BPO, but do you know my industry?'" is a more frequent concern of buyers in selecting a provider," she notes. "Buyers must look at a provider's quality, vertical market expertise (which is increasingly becoming important as providers learn about specific industries' finance needs, such as payment terms and supplier types), and global delivery models to ensure a full evaluation of the provider's abilities."

EXL's Finance & Accounting practice provides industry-specific F&A solutions in the insurance and healthcare, professional services, manufacturing, transportation and travel, banking, and media industries. It is founded on Big 4 experience and degreed, certified F&A professionals. With over 7,950 professionals, the F&A practice focuses on meeting the challenges of today's CFO. Through a dual-shore approach, the practice handles its client's recurring transactions as well as complex processes such as regulatory compliance, financial statement preparation and SEC reporting. EXL uses its proprietary framework, EXLerator Business Framework, to accelerate the value delivered to its clients through benchmarking, technology and analytics.

About Gartner's Magic Quadrant

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About EXL

EXL (NASDAQ: EXLS) is a leading business process solutions company that looks deeper to drive business impact through integrated services and industry knowledge. EXL provides operations management, decision analytics and technology platforms to organizations in insurance, healthcare, banking and financial services, utilities, travel, and transportation and logistics, among others. We work as a strategic partner to help our clients streamline business operations, improve corporate finance, manage compliance, create new channels for growth and better adapt to change. Headquartered in New York and in business since 1999, EXL has more than 21,000 professionals in locations throughout the U.S., Europe and Asia. For more information, visit www.exlservice.com.

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