



November 2, 2009

EXL Appoints Vikas Bhalla as Head of Outsourcing

New York, NY – November 2, 2009 – ExlService Holdings, Inc. ("EXL") (NASDAQ: EXLS), a leading provider of outsourcing and transformation services, today announced organizational changes to its Outsourcing line of business with the appointment of Vikas Bhalla as Head of Outsourcing. Vikas assumes the new role effective November 2, 2009.

As Head of Outsourcing, Vikas will lead Outsourcing operations for all EXL delivery centers globally. Vikas is a Six Sigma Master Black Belt and has been with EXL for the last eight years. During this time, he has spearheaded multiple client operations across the Insurance, Utilities, and Financial Services verticals. Additionally, he has held several leadership roles within the company in the areas of migrations, process consulting, Six Sigma, quality compliance, certifications, information security and business continuity. Vikas has over sixteen years of work experience and prior to EXL, he worked with GE, India and Shriram Fibres in various management positions.

With EXL's recent expansion into new delivery locations, the Company seeks to further enhance operational efficiency, optimize delivery center profitability, and decentralize day-to-day administration. Vikas will oversee the Outsourcing businesses in India, the Philippines, the Czech Republic and Romania. He will continue to report to Pavan Bagai, EXL's Chief Operating Officer.

Vikas Bhalla said, "It's an honor to take on this responsibility with the confidence of both the management and Board of EXL. Being a close witness and party to EXL's growth and evolution, I understand that what we have achieved has been a result of an aggressive strategy, deft execution and strict discipline. I look forward to further contributing to EXL in this new capacity, especially as EXL is expanding its global delivery footprint and is well positioned for accelerated growth."

"I am delighted to see Vikas join the senior management team at EXL and take on the leadership of our Outsourcing operations. Vikas has demonstrated a deep commitment to our clients, sharp intellect and a strong ability to manage large, complex client operations. Vikas is a world-class business leader. We are proud to have him build his career at EXL and lead a substantial part of our operations," said Rohit Kapoor, President and Chief Executive Officer of EXL.

"Vikas possesses impressive analytical ability and has exhibited exceptionally strong capabilities in strategy formulation and execution, problem-solving, and people management. It has been a pleasure to work with him over the years and I look forward to his continued success as he steps into his new role," said Pavan Bagai, Chief Operating Officer. "This change will provide our organizational structure more scale as we accommodate EXL's aggressive growth plans."

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq: EXLS) is a leading provider of outsourcing and transformation services. EXL's outsourcing services include a full spectrum of business process outsourcing services from offshore delivery centers requiring ongoing process management skills. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, risk and financial management and operations and process excellence services. Headquartered in New York, EXL primarily serves the needs of Global 1000 companies in the insurance, utilities, financial services and transportation and logistics sectors. Find additional information about EXL at www.exlservice.com.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more details in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2008. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release.

You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.