May 2, 2007

ExlService Holdings, Inc. Schedules First Quarter 2007 Earnings Conference Call

NEW YORK, May 2 /PRNewswire-FirstCall/ -- ExlService Holdings, Inc. ("EXL") (Nasdaq: EXLS), a recognized provider of offshore solutions, including Business Process Outsourcing (BPO), research and analytics and risk advisory services, will announce financial results for its first quarter ended March 31, 2007 on May 10, 2007 prior to market open.

Following the release, EXL management will conduct a conference call at 8:00 a.m. (ET) to discuss the company's operating performance and financial outlook. The conference call will be available live via the internet by accessing the EXL web site at www.exlservice.com, where the accompanying presentation can also be accessed. Please go to the web site at least fifteen minutes prior to the call to register, download and install any necessary audio software.

To listen to the conference call via phone, please dial 1-888-873-4896 or 1-617-213-8850 and reference "EXLS." For those who cannot access the live broadcast, a replay will be available by dialing 888-286-8010 or 617-801-6888 and entering "38402507" from two hours after the end of the call until 11:59 p.m. (EST) on May 24th, 2007. The replay will also be available at the EXL web site.

About ExlService Holdings, Inc.

ExlService Holdings, Inc. is a recognized provider of offshore solutions, including Business Process Outsourcing (BPO), research and analytics and risk advisory services. It primarily serves the needs of Global 1000 companies in the banking, financial services and insurance sectors. EXL is headquartered at 350 Park Avenue, New York, NY.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements often include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more details in the Company's filings with the Securities and Exchange Commission. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release.

You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws

SOURCE ExlService Holdings, Inc.
CONTACT: Jarrod Yahes Head of Investor Relations of ExlService Holdings,
Inc., +1-212- 277-7109, or ir@exlservice.com, or Investors, Michael Polyviou,
or Press, Kerry Kelly-Guiliano, kerry.guiliano@fd.com, both of Financial
Dynamics, +1-617-747-3603, for ExlService Holdings, Inc.
/Web site: http:// www.exlservice.com
(EXLS)