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## **EXL Executive Chairman Vikram Talwar Named Ernst & Young Entrepreneur of the Year® 2008 Award Finalist in Metro New York Area**

**New York, 30 May 2008** – EXL Service (NASDAQ: EXLS), a leading provider of transformation and outsourcing solutions, today announced that Executive Chairman Vikram Talwar has been selected as a finalist for The Metro New York Ernst & Young Entrepreneur of the Year® 2008 Award. According to Ernst & Young LLP, the awards program recognizes entrepreneurs who demonstrate extraordinary success in the areas of innovation, financial performance and personal commitment to their businesses and communities. Mr. Talwar was selected as a finalist from over 40 nominations by a panel of independent judges. Award winners will be announced at a special gala event on Thursday June 26th, 2008 at The Marriott Marquis, Times Square, New York.

“I feel honored to be a finalist for the prestigious Ernst & Young Entrepreneur of the Year Award,” said Vikram. “This recognition is an acknowledgment of the robust business model that we have been able to evolve combining EXL’s capabilities in transformation and outsourcing services.”

In April 1999, Mr. Talwar co-founded EXL. He is widely regarded as one of the pioneers who foresaw the huge potential that could be harnessed from a vast, educated pool of graduates in India. In just nine years, EXL has earned a leadership position in its industry through continuous innovation in its value proposition—increasing operational efficiency, enabling effective decision making and enhancing risk and control environments.

The Ernst & Young Entrepreneur of the Year awards program celebrates its 22nd anniversary this year. The program has expanded to recognize business leaders in over 135 cities in 50 countries throughout the world.

Regional award winners are eligible for consideration for The Ernst & Young Entrepreneur of the Year national program. Award winners in several national categories, as well as the overall national Ernst & Young Entrepreneur of the Year award winner, will be announced at the annual awards gala in Palm Springs, California on November 15, 2008. The awards are the concluding portion of Ernst & Young’s Strategic Growth Forum, the nation’s most prestigious gathering of high-growth, market-leading companies.