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EXL Strengthens Executive Leadership With Appointment of Bill Bloom as Executive Vice President, Global Client Services

NEW YORK, July 12, 2010 /PRNewswire via COMTEX News Network/ -- ExlService Holdings, Inc. ("EXL") (Nasdaq: EXLS), a leading provider of outsourcing and transformation services, today announced that Bill Bloom will join EXL in the newly created role of Executive Vice President, Global Client Services on July 12, 2010. Bill's appointment marks a landmark addition to EXL's senior management and is designed to facilitate the next phase of rapid growth by focusing on industry leading customer satisfaction and centricity. Bill will join EXL's Executive Committee and will lead all client-facing functions in a unified fashion including sales and marketing, strategic account management, and Transformation services.

Before joining EXL, Bill was with Travelers, where he was Executive Vice President, Insurance Operations and Information Technology, responsible for policyholder and agency services as well as technology across the enterprise. Bill joined Travelers in 2003 as the company's Chief Information Officer. In 2006, he was given the additional responsibility of Insurance Operations which includes their service centers, underwriting support and policy processing, agency operations, and billing. Bill joined Travelers from Accenture, where he was a Partner in their Financial Services Practice, focusing on large insurance and banking clients. He has also served as a Vice President at Hartford Life. Bill has a broad range of consulting, operations, and technology experience and deep expertise in the insurance industry.

Rohit Kapoor, President and CEO stated, "Bill is an extremely important addition to EXL's executive leadership team and we are thrilled to be able to welcome someone with his industry reputation and experience to our management group. Bill will be instrumental in accelerating growth in our core industry vertical focus areas and provide the executive leadership to allow engagement with our clients at a strategic level. With a deep background as a user of outsourcing services as well as many years of experience as a service provider, Bill has a keen understanding of the issues facing the BPO industry and is a proven leader. As we think about introducing a culture of business development in EXL, Bill will guide the organization toward winning in the marketplace while ensuring the development of enduring client relationships."

Bill Bloom, EVP, Global Client Services stated, "I am excited to be joining EXL at a time when the company has so many encouraging growth prospects ahead of us. I have seen EXL flourish from the perspective of a client of the company for the past five years and I have been most impressed with EXL's commitment to a culture that values the development of deep industry expertise and exceptional client service. I consider myself fortunate to be joining such a strong leadership team to help further establish EXL as a clear leader in global outsourcing. I am delighted to be able to bring our solutions to EXL's client base and bring an industry-leading level of client focus and service to all of our relationships."

About ExlService Holdings, Inc.:

ExlService Holdings, Inc. (NASDAQ: EXLS) is a leading provider of outsourcing and transformation services. EXL's outsourcing services include a full spectrum of business process outsourcing services from offshore delivery centers requiring ongoing process management skills. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, risk and financial management and operations and process excellence services. Headquartered in New York, EXL primarily serves the needs of Global 1000 companies in the insurance, utilities, banking and financial services, transportation and logistics, and travel sectors. Find additional information about EXL at www.exlservice.com.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more detail in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2009. These risks could cause actual results to differ materially from those implied by forward-looking statements in this

release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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