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EXL Appoints Krishna Nacha as Vice President and Chief Sales & Marketing Officer

NEW YORK, Aug. 7 /PRNewswire-FirstCall/ -- ExlService Holdings, Inc. ("EXL") (Nasdaq: EXLS) announced that Krishna Nacha would be joining EXL as Vice President and Chief Sales & Marketing Officer effective August 30, 2007. Krishna takes over from Pramode Metre, who has decided to return to the San Francisco area to be with his family.

Krishna Nacha stated, "This is a very exciting time to be joining EXL, given its leadership position in providing global transformation and business process outsourcing services. EXL has a solid reputation for client delight based on operational excellence and domain expertise. I look forward to participating in the EXL journey to the next realm of success."

Rohit Kapoor, President and Chief Operating Officer stated, "Krishna will be a key asset for EXL as we execute on our strategic vision of becoming a trusted partner for our clients in transforming and outsourcing business processes. We are impressed with Krishna's strategic and systematic approach to client engagement and business development. He has the track record and the leadership capabilities to accelerate our sales and marketing efforts based on his knowledge of the industry. We are glad to have him on board."

Prior to joining EXL, Krishna was working with iGate Global Solutions since 2004 and was a member of the Executive Leadership Team. Before iGate, Krishna worked with Infosys for 4 plus years in roles including Group Sales Manager - Insurance and Healthcare and Head of Sales for Canada. Krishna has a Masters in Business Administration from XLRI, India and an Engineering Degree in Electronics and Communication from National Institute of Technology, Karnataka.

Krishna will report to Mr. Vikram Talwar, Vice Chairman & CEO, and will be based out of EXL's New York office.

About ExlService Holdings, Inc.:

ExlService Holdings, Inc. is a recognized provider of offshore services, including business process outsourcing (BPO), research and analytics, and advisory services. It primarily serves the needs of Global 1000 companies in the banking, financial services and insurance sector. EXL is headquartered at 350 Park Avenue, New York, NY.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements often include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more details in the Company's filings with the Securities and Exchange Commission. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release.

You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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