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EXL Expands Delivery Capability in India

Inaugurates new delivery center in Noida (SEZ)

NEW YORK and NEW DELHI, Dec. 20, 2010 /PRNewswire/ -- ExlService Holdings, Inc. (Nasdaq: EXLS), a leading provider of outsourcing and transformation services, today announced the official inauguration of a new global delivery center in Noida. This inauguration marks the completion of EXL's first phase of expansion plans in Noida, which was announced earlier in the first quarter of 2010. EXL will begin providing services to its clients from this center immediately.

This center in Noida, which has been set up in a Special Economic Zone (SEZ), has further expanded EXL's global delivery capacity by over 800 seats spread over 100,000 square feet. The planned second phase will entail setting up of 1400 additional seats. The new facility will service new client acquisitions and the expansion of existing client operations. It will further strengthen EXL's ability to offer a stronger business continuity framework to its clients. The location of the delivery facility in a Special Economic Zone (SEZ) will also allow EXL to take advantage of significant tax benefits. With the addition of this new facility, EXL now has 20 delivery centers and offices spread across ten locations in six countries.

In line with EXL's commitment to operational excellence, this new delivery centre is a LEED certified green building and will also provide state of the art infrastructure to ensure effective operational delivery. Noida is a strategic location for EXL as it offers a rich talent pool to recruit from, robust public infrastructure support and is in close proximity to other EXL delivery centers in the region.

About EXLService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq: EXLS) is a leading provider of outsourcing and transformation services. EXL's outsourcing services include a full spectrum of business process outsourcing services from offshore delivery centers requiring ongoing process management skills. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, risk and financial management and operations and process excellence services. Headquartered in New York, EXL primarily serves the needs of Global 1000 companies in the insurance, utilities, banking and financial services, transportation and logistics, and travel sectors. Find additional information about EXL at <http://www.exlservice.com>.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more detail in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2009. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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