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EXL Launches Academy to Deepen Healthcare Capabilities

Business services firm partners with health training institutions to support industry's efforts to improve care and reduce costs

NEW YORK and MANILA, Philippines and NEW DELHI, Oct. 12, 2012 /PRNewswire/ -- ExlService Holdings, Inc. (NASDAQ: EXLS), a leading provider of outsourcing and transformation services, today announced the launch of EXL's Healthcare Academy in Manila, Philippines, to scale its clinical and utilization management capabilities for health insurers and providers.

"Many studies predict a coming shortage of healthcare professionals in the U.S., and EXL brings together a global network of doctors, nurses and analysts to support insurers and providers tasked with simultaneously improving outcomes and reducing costs," said Rembert De Villa, Executive Vice President, Head of Insurance and Healthcare and Chief Strategy Officer of EXL. "Servicing the healthcare industry requires in-depth, specialized skills. With this academy, EXL will deepen our expertise and broaden our range of services designed to help companies meet their goals in such an important industry."

EXL currently serves the healthcare industry with more than 500 nurses and doctors with clinical experience. To ensure the Healthcare Academy continues to develop the company's industry expertise, EXL has partnered with U.S. certification and training institutions such as Boston Reed College and the National Healthcareer Association (NHA). Additionally, EXL associates will benefit from hands-on clinical experience from Manila Doctors, a local teaching hospital.

"As a professional services firm, EXL has the infrastructure to bring together a global network of talent for our clients that they would not otherwise be able to access," said Jaideep Pradhan, Senior Vice President, Operations and Head of Philippines Business, EXL Service. "With the Philippines having already established itself as a healthcare center of excellence, this academy will further support our strategy of providing services that support utilization management, clinical cost containment and predictive modeling that can improve planning."

EXL has already demonstrated its ability to incorporate specialized industry training into its service delivery. An example of this is the company's Insurance Academy, founded in 2009 to develop capabilities for property and casualty, life and annuity, and health insurers in the U.S. and UK. Partnering with organizations such as the American Institute for Chartered Property Casualty Underwriters and LOMA, a life insurance association, more than 20,000 associates have trained at the academy, with nearly 10,000 receiving certifications.

"EXL provides its employees opportunities to impact some of the most important industries in the global economy, and we are able to encourage career development in a way that supports our clients' business strategies," said Mohan AVK, Executive Vice President and Global Head of Human Resources of EXL. "We are proud to have partnered with some of the leading institutions in the U.S. to provide multiple levels of certification programs in several industries, including healthcare and insurance."

Earlier this year, EXL launched its second facility in the Philippines to deliver highly complex operations in insurance and healthcare, customer service, and finance and accounting.

About Boston Reed College

Since 1991, the Boston Reed Company has delivered allied healthcare training programs through its subsidiary, Boston Reed College (www.bostonreedcollege.com). Boston Reed College is the leading provider of healthcare career training programs offered through public and private training partnerships in the United States. We have educated over 75,000 students in healthcare career training programs nationwide. We currently have over 9,000 students enrolled in hundreds of locations in over 25 states—and we're still growing! Boston Reed College employs over 1,200 healthcare professionals to teach our programs. Instructors are all experts in their field (Nurses, Doctors, Pharmacists etc.). In addition to classroom instruction, we provide students with a practical externship in one of more than 6,000 hospitals, medical offices, pharmacies, and other healthcare organizations, all dedicated to providing the hands-on practical experience that will complete their education. To assist students with time and money constraints, we provide flexible scheduling, including weekend and evening programs and financial assistance options.

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq:EXLS) is a leading provider of outsourcing and transformation services. EXL primarily serves the needs of Global 1000 companies from global delivery centers in the insurance and healthcare, utilities, banking and

financial services, transportation and logistics, and travel sectors. EXL's outsourcing services include a full spectrum of business process management services such as transaction processing and finance and accounting services. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, finance transformation, and operations and process excellence services. Find additional information about EXL at www.exlservice.com.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the operations and business environment of ExlService Holdings, Inc. (the "Company"), all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more detail in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2011. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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