

EXL's LifePRO® Life and Annuity Platform Wins Two XCelent Industry Awards

NEW YORK, Dec. 21, 2017 (GLOBE NEWSWIRE) -- EXL (NASDAQ:EXLS), a leading Operations Management and Analytics company, today announced that its LifePRO® policy administration platform has received two XCelent awards for breadth of platform functionality and customer base from research firm Celent.

The awards were announced as part of Celent's report "North American Life Insurance and Annuity Policy Administration Systems 2017," which ranked EXL among 12 policy administration platforms. EXL was awarded in the Breadth of Functionality category, which assessed features and functionality, user experience, number of deployments, and the opinion of Celent analysts. EXL also won for Customer Base, which accounted for the number of insurers using the platform and the momentum of new client wins.

The report cites functionality enhancements such as the development of the LifePRO® Digital Suite for digital customer acquisition, its user-friendly rules engine, configuration tools, underlying technology improvements, and integration capabilities, as well as highlights EXL's overall responsiveness to its insurer clients.

"Life and annuities providers are working to launch relevant products more quickly and grow their digital customer acquisition channels," said Keith Johnson, Senior Vice President and head of EXL's Life and Annuity business. "Celent's recognition validates our investments in LifePRO® and underscores our market-leading position and commitment to the success of our clients."

Whether deployed on premise or through the EXL Private Cloud, LifePRO® features multichannel digital client acquisition, underwriting, workflow, end-to-end policy administration, new business, billing and collections, agency and commissions, claims processing, document generation and reporting including analytics. Mid-sized and large insurers use the platform for open and closed blocks of life, health and annuity products.

About EXL

EXL (NASDAQ:EXLS) is a leading operations management and analytics company that designs and enables agile, customer-centric operating models to help clients improve their revenue growth and profitability. Our delivery model provides market-leading business outcomes using EXL's proprietary Business EXLerator Framework™, cutting-edge analytics, digital transformation and domain expertise. At EXL, we look deeper to help companies improve global operations, enhance data-driven insights, increase customer satisfaction, and manage risk and compliance. EXL serves the insurance, healthcare, banking and financial services, utilities, travel, transportation and logistics industries. Headquartered in New York, New York, EXL has more than 27,000 professionals in locations throughout the United States, Europe, Asia (primarily India and Philippines), South America, Australia and South Africa. For more information, visit www.exlservice.com.

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