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## **EXL Positioned as a Leader in Gartner Magic Quadrant and IDC MarketScape for Finance & Accounting BPO**

NEW YORK, July 21, 2015 (GLOBE NEWSWIRE) -- EXL (NASDAQ:EXLS), a leading business process solutions company, today announced it has been positioned as a leader in finance and accounting BPO by leading research analyst firms Gartner and the IDC MarketScape. EXL was placed in the "Leaders" quadrant in the "Magic Quadrant for Finance and Accounting BPO," published by Gartner on June 18, 2015 and authored by Cathy Tornbohm and Chris Pang. Last month, EXL was also named a "leader" in IDC MarketScape: Worldwide Finance and Accounting (F&A) BPO Services 2015 Vendor Assessment Report (doc #256297, June 2015).

In the 2015 Gartner market overview, Tornbohm discusses how F&A BPO must evolve toward continuous process improvement that leads to better end-to-end finance and accounting performance. "Buyers must learn what the advantages of improving the end-to-end process would be to their organization. The key to buyers' success is to build contracts that focus on outputs and outcomes of business processes."

"EXL supports CFOs in their goals of driving sustainable growth and profitability, fundamentally transforming SG&A cost structures and effectively managing risk and compliance," said Narasimha Kini, Senior Vice President and Finance and Accounting business head, EXL. "By integrating powerful analytics, robotics, automation and business-process-as-a-service (BPaaS) into our F&A solutions we're able to dramatically improve the performance of our clients' finance operations."

EXL's Finance & Accounting practice provides industry-specific F&A solutions in the insurance and healthcare, professional services, manufacturing, transportation and travel, banking, and media industries. EXL uses the proprietary Business EXLerator Framework to incorporate benchmarking, automation and analytics into F&A solutions. Along with a full suite of transactional F&A solutions, delivered through multi-shore and BPaaS models, EXL specializes in high-end accounting, analytics and CFO advisory services.

### **About Gartner's Magic Quadrant**

Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

### **About IDC MarketScape**

IDC MarketScape vendor analysis model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

### **About EXL**

EXL (NASDAQ:EXLS) is a leading business process solutions company that looks deeper to drive business impact through integrated services and industry knowledge. EXL provides operations management, decision analytics and technology platforms to organizations in insurance, healthcare, banking and financial services, utilities, travel, and transportation and logistics, among others. We work as a strategic partner to help our clients streamline business operations, improve corporate finance, manage compliance, create new channels for growth and better adapt to change. Headquartered in New York and in business since 1999, EXL has approximately 23,000 professionals in locations throughout the U.S., Europe and Asia. For more information, visit [www.exlservice.com](http://www.exlservice.com).

CONTACT: Media Contact:

Michael Sherrill

Vice President Marketing

646-419-0778

[michael.sherrill@exlservice.com](mailto:michael.sherrill@exlservice.com)

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