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EXL Names New Head of UK and Europe

Services provider taps BPO veteran to accelerate growth in the region

NEW YORK and LONDON, Nov. 28, 2012 /PRNewswire/ -- ExlService Holdings, Inc. (NASDAQ: EXLS), a leading provider of outsourcing and transformation services, today announced the appointment of Leo Curran as Senior Vice President, Head of UK and Europe. This appointment is among other investments planned to grow EXL's business in the region.

"With Leo, EXL gains an outsourcing veteran well respected among buyers, analysts and advisors who will be instrumental in providing both internal and external leadership," said Bill Bloom, President, Global Client Services, EXL. "Our client relationships within the UK and Europe are among our best, and EXL as a company has produced some of its most innovative solutions on behalf of our clients there. Our plan is to build a strong brand off the foundation of these tremendous assets in order to aggressively grow our business."

Curran joins EXL from a leading IT outsourcing company, where he was Head of BPO for the UK and Ireland. In his previous role, he oversaw go-to-market BPO strategies and developed a strategic proposition for integrated BPO and ITO services, while increasing revenue and profitability. He will be based in London.

"I am extremely excited about the opportunity that EXL has to expand its reach into the UK and European markets," Curran said. "I am particularly impressed with the organization's focus on meeting clients' increasingly complex business needs. Working with our existing team, I look forward to showcasing how global services delivery, whether through operations management or decision analytics services, will help companies in this market achieve their goals."

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq: EXLS) is a leading provider of outsourcing and transformation services. EXL primarily serves the needs of Global 1000 companies from global delivery centers in the insurance, healthcare, utilities, banking and financial services, transportation and logistics, and travel sectors. EXL's outsourcing services include a full spectrum of business process management services such as transaction processing and finance and accounting services. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, finance transformation, and operations and process excellence services. Find additional information about EXL at www.exlservice.com.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the operations and business environment of ExlService Holdings, Inc. (the "Company"), all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more detail in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2011. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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