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EXL Names New Global Head of HR

23-year industry veteran to lead recruiting, retention and development strategy

NEW YORK and NEW DELHI, April 2, 2012 /PRNewswire/ -- ExlService Holdings, Inc., a leading provider of Outsourcing and Transformation services, today announced Mohan A.V.K. as Global Head of Human Resources. Mohan will be responsible for the overall global HR strategy and will report to EXL's Chief Executive Officer Rohit Kapoor.

Mohan, who will be based in Noida, India, brings 23 years of HR experience and was most recently Group President, Global HR at Spice Group, a diversified conglomerate operating across Mobility, Entertainment and Information Technology businesses. Mohan was responsible for the group's global HR strategy across all geographies and a key executive in corporate strategy, mergers and acquisitions based in Singapore. Previously, Mohan worked with BAT, Motorola, Trilogy, Hewlett Packard and India's largest telecom company Airtel in India, the Middle East and Asia Pacific.

"EXL invests in recruitment and capability development on a global scale in order to design solutions for companies across industries," Kapoor said. "Strong employee retention and positive feedback prove EXL employees are excited, engaged and making a difference in their daily pursuits, and I am confident that Mohan will continue to drive initiatives in this crucial area."

Earlier this year in Noida, EXL opened a Center for Talent, which is the company's first facility exclusively dedicated to attracting the best talent, enhancing knowledge, and developing leaders. EXL delivers services from North America, Europe and Asia.

An avid traveler and reader, Mohan regularly contributes to professional bodies and business magazines. He is a post graduate from Tata Institute of Social Sciences, India

"I'm excited to join an organization that has proven the willingness to invest in finding, developing and retaining their people," Mohan said. "I look forward to continuing the positive momentum achieved within the global HR organization as well as finding opportunities for new initiatives and build EXL into a global talent brand."

Mohan replaces Sanjay Gupta as HR head. Gupta is taking a sabbatical to spend time with family before deciding his next professional move.

Said Kapoor, "On behalf of the Executive Committee, I would like to thank Sanjay Gupta for his extensive contributions to EXL. He has helped shape robust HR practices, ranging from recruitment to learning and leadership, which will support our business strategy in the coming years. We wish him success as he begins a new phase of his life."

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (NASDAQ:EXLS) is a leading provider of outsourcing and transformation services. EXL primarily serves the needs of Fortune 1000 companies from global delivery centers in the insurance, utilities, banking and financial services, transportation and logistics, and travel sectors. EXL's outsourcing services include a full spectrum of business process management services such as transaction processing and finance and accounting services. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, risk and financial management and operations and process excellence services. Find additional information about EXL at www.exbservice.com

This press release contains forward-looking statements by ExlService Holdings, Inc. (the "Company"). You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more detail

in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2011. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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