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EXL Announces Four Transformation Service Offerings

Service offerings leverage proprietary methodology, advanced systems and technology, and best practices

NEW YORK, Jan 28, 2010 /PRNewswire via COMTEX News Network/ -- ExlService Holdings, Inc. (Nasdaq: EXLS), a leading provider of outsourcing and transformation services, announced four service offerings designed to help clients reduce costs and achieve greater operational effectiveness and efficiency:

- **E-Track Reconciliation Solution:** the proprietary E-Track system is an automated, web-based, customizable solution that can be applied to several reconciliation business processes
- **Sustainable Claims Cost Reduction:** the solution, powered by EXL's leading-edge MicroAnalytix(TM) toolkit, is designed to reduce claims adjustment expenses, identify and prevent claims fraud, and minimize other sources of leakage
- **Marketing and Risk Analytics:** this is a profitability-centric, highly "targeted" marketing solution, developed to boost long term profitability by optimally identifying target customers, marketing channels and specific product offerings.
- **Next-Generation Analytics Center of Excellence:** this solution is targeted to help clients achieve efficiency by streamlining analytics activities, applying standardized, consistent data platform and tools, and benchmarking these services against EXL's best-in-class analytics capabilities.

Rohit Kapoor, President and CEO of EXL stated: "We help our clients become more competitive by transforming their operating models with sustainable and measurable results. I am confident that the intellectual property embedded in these service offerings will differentiate our value proposition to clients. Moreover, these new offerings focus on operational issues that insurance and financial services companies face. We will continue investing and developing industry focused solutions."

Rembert de Villa, Managing Principal and Head of EXL's Transformation Services remarked: "These new service offerings are focused on business impact. They are geared toward helping clients address very specific opportunities and challenges by improving the effectiveness, efficiency and controls of their business processes. The embedded knowledge, systems and methodologies are grounded in multiple years of domain focused service delivery and have been harnessed to accelerate the change process desired by clients in the most cost-effective manner. Some of our clients have been able to achieve improvements in cost and/or productivity in excess of 25%."

Please contact serviceoffering@exlservice.com if you have any inquiries about these service offerings.

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq: EXLS) is a leading provider of outsourcing and transformation services. EXL's outsourcing services include a full spectrum of business process outsourcing services from offshore delivery centers requiring ongoing process management skills. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, risk and financial management and operations and process excellence services. Headquartered in New York, EXL primarily serves the needs of Global 1000 companies in the insurance, utilities, financial services and transportation and logistics sectors. Find additional information about EXL at www.exlservice.com.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more details in the Company's filings

with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2008. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release.

You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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