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EXL Service Appoints Rembert de Villa to Head Partnerships and Alliances

NEW YORK, March 4, 2010 /PRNewswire via COMTEX News Network/ -- ExlService Holdings, Inc. (Nasdaq: EXLS), a leading provider of outsourcing and transformation services, today announced the appointment of Rembert de Villa as head of Partnerships and Alliances. This marks an expansion of Rembert's responsibilities to include building a network of business partners and alliances that will further strengthen EXL's Outsourcing and Transformation services offerings.

Rembert is currently Managing Principal and Head of Transformation, a position he has held since joining EXL in 2008. EXL's Transformation services include Decision Analytics, Risk & Financial Management and Operations & Process Excellence.

"EXL's growth strategy includes extending our market penetration globally and across selected industries," said Rohit Kapoor, President and CEO of EXL Service. "The development of new partners and alliances is essential to build our presence in the market and secure leadership through further differentiation. With Rembert at the helm, we are well positioned to capitalize on these relationships to effectively complement our value proposition and engage clients to meet a wider range of requirements."

"I look forward to building a network of partnerships and alliances that combined with EXL's service offerings will create more compelling solutions for our clients' business problems," said Rembert de Villa. "I am excited to take on this role at a time when EXL is looking forward to expand its capability to create greater value for our clients."

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq: EXLS) is a leading provider of outsourcing and transformation services. EXL's outsourcing services include a full spectrum of business process outsourcing services from offshore delivery centers requiring ongoing process management skills. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, risk and financial management and operations and process excellence services. Headquartered in New York, EXL primarily serves the needs of Global 1000 companies in the insurance, utilities, financial services, transportation and travel sectors. Find additional information about EXL at www.exlservice.com.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more details in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2008. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release.

You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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