

EXL Recognized for Vertical Market Leadership by the International Association of Outsourcing Professionals

NEW YORK, Aug. 6, 2014 (GLOBE NEWSWIRE) -- EXL (Nasdaq:EXLS), a leading business process solutions company, today announced it has been recognized for its industry expertise by the International Association of Outsourcing Professionals (IAOP) in its annual Global Outsourcing 100 list. Selected by independent panel of outsourcing category leaders, EXL was named as one of the top five companies by Industry Focus for Companies in Utilities, one of the top 10 leaders for Healthcare and one of the top 20 leaders for Financial Services (Insurance). In addition, the organization's rapid global growth has positioned EXL as a regional leader in Southeast Asia and the United Kingdom, and placed the company on the overall IAOP Global Outsourcing list at number 29. Further the company was ranked as a service area leader in both Industry-Specific Services and Financial Management Services. Building on those achievements, EXL was listed as one of IAOP's Top List Climbers Year to Year.

"EXL's value proposition to the marketplace is to provide unparalleled service to our clients," said EXL CEO, Rohit Kapoor. "We are honored to be recognized by a trusted and respected organization such as the IAOP across key industry categories including Healthcare, Financial Services, and Utilities. Our success in these markets is consistent with our strategy of building deep domain expertise and innovative solutions to address a company's global business needs."

The IAOP recognized EXL in a total of 10 industry and regional market sub-lists. These accolades further demonstrate EXL's depth of capabilities in addressing the Fortune 1000's operations management, analytics and technology platform needs.

The IAOP awards and honors for EXL include the following:

- Top 5 Company By Industry Focus- Companies in Utilities
- Top 10 Company by Industry Focus- Leaders in Healthcare
- Top 20 Company by Industry Focus- Leaders in Financial Services (Insurance)
- Top 20 Leader by Service Area- Industry-Specific Services
- Top 20 Company Leaders by Service Area- Transaction Processing Services
- Top 20 Company Leader by Service Area- Financial Management Services
- Top 10 Leader by Region Served- Southeast Asia
- Top 20 Leader by Region Served- United Kingdom
- Top List Climber Year to Year

The annual Global Outsourcing 100 list has become an important reference for a number of companies to select service providers and recognizes the world's best outsourcing service providers and advisors. Exceptional companies are selected from outsourcing providers by experienced outsourcing buyers through four key indicators:company scale and growth rate, client evaluation, organizational capability and management capability. The companies in the final list cover all segments of the outsourcing industry; including IT service, equipment service, real estate management, production, and logistics.

"At a time when there is a growing need to outsource, The Global Outsourcing 100 and The World's Best Outsourcing Advisors lists have become invaluable reference tools to help companies research service providers," said Debi Hamill, IAOP CEO. "The companies named on these lists and sub lists have demonstrated their expertise following a rigorous, independently judged process and represent the top in the industry."

The 2014 Global Outsourcing 100 and The World's Best Outsourcing Advisors lists with rankings have been published in a special feature produced by IAOP in conjunction with Fortune Content Marketing & Strategies in the June Fortune 500 issue of FORTUNE® magazine.

Attached: link of 2014 IAOP Global Outsourcing 100 list

About EXL:

EXL (Nasdaq:EXLS) is a leading business process solutions company that looks deeper to drive business impact through integrated services and industry knowledge. EXL provides operations management, decision analytics and technology platforms to organizations in insurance, healthcare, banking and financial services, utilities, travel, and transportation and

logistics, among others. We work as a strategic partner to help our clients streamline business operations, improve corporate finance, manage compliance, create new channels for growth and better adapt to change. Headquartered in New York and in business since 1999, EXL has more than 21,000 professionals in locations throughout the U.S., Europe and Asia. For more information, visit <u>www.exlservice.com</u>.

About IAOP:

The International Association of Outsourcing Professionals® (IAOP®) is the global, standard-setting association and advocate for the outsourcing professionals and the organizations they support. With more than 120,000 members and affiliates worldwide, IAOP helps companies increase their outsourcing success rate, improve their outsourcing ROI, and expand the opportunities for outsourcing across their businesses. To learn more, visit <u>http://www.IAOP.org</u>.

The media contact for IAOP is: Kate HammondDirector, Communications +1.845.452.0600, ext.121 Kate.Hammond@iaop.org

About The Global Outsourcing 100:

The International Association of Outsourcing Professionals® (IAOP®) is in its ninth year of compiling its annual ranking of the world's best outsourcing service providers and advisors - The Global Outsourcing 100. As part of The Global Outsourcing 100, IAOP also introduced a new list in 2009, The World's Best Outsourcing Advisors.

The Global Outsourcing 100 and its sub-lists are essential references for companies seeking new and expanded relationships with the best companies in the industry. The lists include companies from around the world that provide the full spectrum of outsourcing services — not just information technology and business process outsourcing, but also facility services, real estate and capital asset management, manufacturing and logistics.

The judging category of Leader or Rising Star is based on size criteria, which is a combination of yearly revenue and employee numbers set by the judging panel. The groups are judged separately. The final ranked list is composed of the top 75 Leaders and top 25 Rising Stars.

The evaluation criteria is weighted to ensure that small to mid-size companies have as much of a chance to be selected as a large, recognized name. Consultants and advisors applying to the World's Best Outsourcing Advisors list are judged together as a single list. The application is composed of three required parts: Company Information, Company Profile and Evaluation Criteria. The first asks for basic contact and company information. The second allows companies to select their top services provided, industries served and regions where they provide services. These answers are used to qualify them for sub lists. The third part includes numerous questions broken into four sections — Size and Growth, Customer Satisfaction, Depth of Competence and Management Capabilities.

CONTACT: Media Contact:

Makovsky

Meredith Klein

mklein@makovsky.com

212-508-9656

The media contact for IAOP is: Kate HammondDirector, Communications +1.845.452.0600, ext.121

Kate.Hammond@iaop.org

Source: ExlService Holdings, Inc.

News Provided by Acquire Media