FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Kapoor Rohit</u>					2. Issuer Name and Ticker or Trading Symbol ExlService Holdings, Inc. [ EXLS ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)    Director 10% Owner					
(Last) (First) (Middle) 320 PARK AVENUE, 29TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 08/08/2024								Officer (give title below)  Chairman & CEO						
(Street) NEW YORK NY 10022				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting					rson	
(City) (State) (Zip)			Rule 10b5-1(c) Transaction Indication																
											ansaction was ditions of Rule			o a contract, instruction or written plan that is intended to nstruction 10.					
		Tab	le I - I	Non-Deriva	tive	Seci	ırities	s Ac	quire	ed, D	isposed c	of, or E	Benefici	ially	y Own	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y			Execution		ion Dat		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		d (A) or r. 3, 4 and	5)	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								İ	Code	v	Amount	(A) or (D)	Price	- 1	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)
Common Stoc share	ck, par v	value \$0.001 p	er	08/08/202	24				S		40,000	D	\$34.05	(1)	1,509	9,588	Г	<b>)</b> (2)	
Common Stoc share	ck, par v	value \$0.001 p	er												885	,670		I	See Footnote <sup>(3)</sup>
Common Stoc share	ck, par v	value \$0.001 p	er												420	,000		I	See Footnote <sup>(4)</sup>
Common Stoc share	ck, par v	value \$0.001 p	oer												420	,000		I	See Footnote <sup>(5)</sup>
Common Stock, par value \$0.001 per share														665,925		I	See Footnote <sup>(6)</sup>		
Common Stoc share	ck, par v	value \$0.001 p	er												201	,095		I	See footnote <sup>(7)</sup>
		7	able	II - Derivati (e.g., pu							sposed of, , converti				Owne	d			
Security or Ex (Instr. 3) Price Deriv	vative Conversion Date Execution Da rity or Exercise (Month/Day/Year) if any		cution Date,		saction of Der Sec Acc (A) Dis of (		osed )) tr. 3, 4	Expi (Moi	iration	ercisable and I Date y/Year)	Amou Secu Unde Deriv	rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)				10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownershi ct (Instr. 4)	
Explanation of R	200000	00:			Code	e V	(A)	(D)	Date Exe	e rcisab	Expiration le Date	n Title	Amount or Number of Shares						

- 1. This transaction was executed in multiple trades at prices ranging from \$33.85 to \$34.20 per share. The price reported above reflects the weighted average purchase price on the date indicated. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares.
- 2. Owned by Rohit Kapoor.
- 3. Owned by the 2016 Kapoor Family Trust Created Under the Rohit Kapoor 2005 GRAT.
- 4. Owned by the Rohit Kapoor Spousal Lifetime Access Trust.
- 5. Owned by the Shikha Kapoor 2005 Family Trust.
- 6. Owned by the Rohit Kapoor 2016 Family Trust
- 7. Owned by the 2016 Kapoor Family Trust Created Under the Rohit Kapoor 2013 GRAT.

## Remarks:

Mr. Ayyappan is the Company's General Counsel.

/s/ Ajay Ayyappan, Attorneyin-Fact

08/12/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in	n this form are not required to respond	unless the form displays a currently valid	OMB Number.