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EXL Earns URAC Accreditation for Healthcare Insurance Capabilities

Philippines clinical center accredited for utilization reviews and other medical management services

NEW YORK and NEW DELHI, May 1, 2012 /PRNewswire/ -- ExlService Holdings, Inc. (NASDAQ: EXLS) a leading provider of Outsourcing and Transformation services, today announced its clinical center in the Philippines has been accredited by the URAC, a leading healthcare accreditation and education organization.

The accreditation underscores EXL's focus on delivery quality and controls that insurers require for healthcare and workers' compensation utilization reviews and other complex medical management services. In addition to URAC compliance, EXL is a licensed third-party administrator for insurance claims processing, provider network and other membership management functions in all U.S. jurisdictions. URAC offers the largest array of health plan operations accreditation programs in the United States.

"EXL has a long track record of helping insurance providers around the world run more efficiently and better understand their customers, their markets and their risks," said Rohit Kapoor, Vice Chairman and Chief Executive Officer, EXL. "Health insurers and worker compensation writers are facing regulatory and economic pressures forcing them to implement new and better ways of operating. Our URAC accreditation reinforces that EXL will deliver the services that protect consumer information, customer satisfaction and corporate profitability."

First developing its standards 20 years ago, URAC audited EXL across 40 detailed areas including regulatory compliance, organizational structure, clinical staff qualifications, training and management, service oversight; quality management, confidentiality controls and consumer protection.

"Our clients appreciate the deep credentials EXL brings to the table," said Rembert de Villa, Executive Vice President and Head of EXL's Insurance and Healthcare verticals. "Accreditations with leading organizations establish EXL as a partner who understands the services, quality and controls to deliver results for health insurers and providers, as well as carriers of workers compensation insurance."

EXL's insurance services teams include doctors, nurses, accountants, statisticians, lawyers and other professionals from around the world. EXL has 1,200 people in two centers in the Philippines. Through this certification, EXL joins select organizations nationwide that meet URAC's rigorous standards for quality and accountability.

About URAC

URAC, an independent, non-profit organization, promotes health care quality through its accreditation, education and measurement programs. URAC offers a wide range of quality benchmarking programs and services that keep pace with the rapid changes in the health care system, and provide a symbol of excellence for organizations to validate their commitment to quality and accountability. Through its broad-based governance structure and an inclusive standards development process, URAC ensures that all stakeholders are represented in establishing meaningful quality measures for the entire health care industry. For more information, visit www.urac.org.

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (NASDAQ: EXLS) is a leading provider of outsourcing and transformation services. EXL primarily serves the needs of Global 1000 companies from global delivery centers in the insurance and healthcare, utilities, banking and financial services, transportation and logistics, and travel sectors. EXL's outsourcing services include a full spectrum of business process management services such as transaction processing and finance and accounting services. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, finance transformation and operations and process excellence services. Find additional information about EXL at www.exlservice.com

This press release contains forward-looking statements by ExlService Holdings, Inc. (the "Company"). You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control.

Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more detail in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2011. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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