

EXL Analytics Noted for Advanced Capabilities in Insurance and Healthcare

Gartner "Showcase for Best Practices in Dashboard Design for Healthcare Payers" includes CareRadius® Dashboard

NEW YORK, Feb. 19, 2014 /PRNewswire/ -- EXL Analytics, part of EXL (NASDAQ: EXLS), a leading business process solutions company, announced that its analytics capabilities have been recognized in recent reports by three global research firms: Gartner, Everest Group, and HfS Research. Analysts noted EXL Analytics' advanced capabilities and sophisticated industry-specific solutions, especially in healthcare and insurance.

EXL Analytics, an EXL division focused on extracting insights from big data, merges statistical data mining with a consultative approach and modeling tools to help its clients look deeper into their processes and business functions. EXL Analytics creates strategic value for companies, such as minimizing risk, boosting operational efficiency, creating regulatory compliance frameworks, simplifying supply chains, and identifying new channels for growth and profitability. EXL has more than 1,000 analytics professionals and data scientists who support clients in numerous industries, including banking and financial services, healthcare, insurance, transportation, manufacturing, consumer product goods, utilities, and travel.

"EXL's clients have been delighted with our advanced analytics services for the insurance, healthcare and banking industries since 2006," said Vivek Jetley, Senior Vice President and co-head EXL Analytics. "We integrate analytics into all of our business process and technology solutions to provide our clients with greater insight into their businesses. I am very pleased to see the recognition of our top notch analytics capabilities in these recent reports by leading global research firms."

In "Analytics Business Process Services - Deciphering the Analytics Code," Everest Group analysts organized the landscape of analytics services providers into two major categories: providers that offer business process outsourcing and specialists in analytics services. EXL was the only large business process solutions provider with more than 40% of their analytics team engaged in predictive and prescriptive analytics, indicating an increased level of solution sophistication.

EXL Analytics was recognized as a "High Performer" in the "*HfS Blueprint for Enterprise Analytics Services*." HfS analyst Reetika Joshi said that EXL is a one of three providers that "have built strong industry-specific analytics capabilities, especially in the high-end analytics modeling service area. They bring clients in the insurance, healthcare, and banking verticals innovations through their vision for analytics in these industries. Examples include comprehensive analytics offerings in areas such as risk management and regulatory compliance." Joshi also noted that "EXL demonstrated one of the strongest industry-specific analytics capabilities in our study."

Another dimension to EXL's analytic capabilities was recognized by the mention of EXL Landa's Utilization Management dashboard in the "*Showcase for Best Practices in Dashboard Design for Healthcare Payers*," published by Gartner on November 27, 2013. The Utilization Management dashboard is part of CareRadius®, EXL's care management platform for healthcare payers and providers.

Analysts Kurt Schlegel and Jeff Cribbs noted that "Analytic applications are often entirely disconnected from the workflow applications that would benefit from their insight. The more that can be done to bridge this divide, the more value will be delivered to the organization."

"We see offering both advanced analytics as a service and integrating analytics best practices into our business process and technology solutions, as the future of analytics," said Ankor Rai, Senior Vice President and co-head EXL Analytics. "It is this approach that enables us to consistently attract some of the best analytics talent in both the US and India, and deliver innovative and high value solutions to our clients."

About Gartner

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<u>HfS Research</u> is the leading independent global analyst authority and knowledge community for the business and IT services industry. HfS serves the research and strategy needs of business and IT operations leaders across finance, supply chain, human resources, marketing, customer management, and core industry functions. HfS provides detailed and thoughtful analyst coverage of the various areas that impact successful business outcomes, namely, process automation and outsourcing, global business services frameworks, mobility, analytics, and social collaboration. HfS also focuses heavily on talent acquisition, development, and motivation strategies. HfS applies its acclaimed crowdsourced Blueprint Methodology[™] to evaluate the performance of service providers in terms of innovating and then executing against those business outcomes.

About EXL

EXL (NASDAQ: EXLS) is a leading business process solutions company that looks deeper to drive business impact through integrated services and industry knowledge. EXL provides operations management, decision analytics and technology platforms to organizations in insurance, healthcare, banking and financial services, utilities, travel, and transportation and logistics, among others. We work as a strategic partner to help our clients streamline business operations, improve corporate finance, manage compliance, create new channels for growth and better adapt to change. Headquartered in New York and in business since 1999, EXL has more than 21,000 professionals in locations throughout the U.S., Europe and Asia. For more information, visit www.exlservice.com.

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