



October 9, 2012

## **EXL Named "Top Workplace" in Connecticut**

### **The Hartford Courant and FOXCT honors service firm's commitment to employees in national insurance hub**

NEW YORK, Oct. 9, 2012 /PRNewswire/ -- ExlService Holdings, Inc. (NASDAQ: EXLS), a leading provider of outsourcing and transformation services, today announced it was named as a top workplace in Connecticut by local media outlets *The Hartford Courant* and FOXCT.

From its Hartford, CT, location, EXL provides operations management and technology solutions to many of the country's largest and most reputable insurance companies.

"This award recognizes the strength of our business, our culture, our commitment to training and careers and the sense of community we all have at EXL," said Brad Burdick, Senior Vice President of EXL's Insurance and Healthcare business unit, and head of Hartford operations. "Being recognized in Hartford near so many of our clients speaks volumes to the support we provide. At EXL, we align our goals with our clients and foster an environment where employees can grow and succeed."

The recognition, featured last week in *The Hartford Courant*, was determined by feedback that EXL employees provided to WorkplaceDynamics LLP, an organizational health and employee engagement research firm that conducts regional programs with more than 30 major publishing partners.

"We congratulate all Hartford Top Workplaces for making their employees a top priority," said Doug Claffey, Chief Executive Officer, WorkplaceDynamics. "EXL demonstrates a commitment to their employees, scoring highly in areas of innovation and work/life balance."

#### **About ExlService Holdings, Inc.**

ExlService Holdings, Inc. (Nasdaq: EXLS) is a leading provider of outsourcing and transformation services. EXL primarily serves the needs of Global 1000 companies from global delivery centers in the insurance and healthcare, utilities, banking and financial services, transportation and logistics, and travel sectors. EXL's outsourcing services include a full spectrum of business process management services such as transaction processing and finance and accounting services. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, finance transformation, and operations and process excellence services. Find additional information about EXL at [www.exlservice.com](http://www.exlservice.com).

*This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the operations and business environment of ExlService Holdings, Inc. (the "Company"), all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more detail in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2011. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.*

SOURCE ExlService Holdings, Inc.

