

EXL Sharpens its Focus on Talent Management

Global services provider consolidates hiring, training and development into new EXL Center for Talent

NEW YORK and NEW DELHI, Feb. 9, 2012 /PRNewswire/ -- ExlService Holdings, Inc. (NASDAQ:EXLS), a leading provider of Outsourcing and Transformation services, today announced it has consolidated hiring and business capability development for service delivery with a new facility in Noida, India. As a global business service provider, EXL will use its new Center for Talent to deepen its already strong industry and process domain expertise and position itself for future growth.

The center's operations will exclusively focus on recruitment, capability enhancement and talent development. The 31,000-square-foot facility has the capacity to manage 150 recruitments and train 8,000 employees in any given day. It is located near 10 EXL delivery centers. Last year, EXL recruited more than 3,500 employees and trained approximately 6,000 employees and 20,000 participants in Noida and Gurgaon, India.

"A global services firm is only as successful as its ability to service clients with teams that possess the deep industry and process-specific knowledge needed to solve their pain points," said Rohit Kapoor, President and CEO, EXL Service, "The EXL Center for Talent underscores our continued commitment to building and developing the right capabilities among our employees. This state-of-the-art facility will attract high quality talent and provide an unforgettable experience to our employees. The center will enhance the intellectual capital of EXL and help in creating an engine for sustainable growth for the organization."

EXL held opening ceremonies for the center with Kiran Karnik, former President of NASSCOM and a member of EXL's board of directors, and Sir William "Mark" Tully, former Chief of Bureau, BBC, New Delhi, at a function held in Noida.

About ExiService Holdings, Inc.

ExlService Holdings, Inc. (NASDAQ:EXLS) is a leading provider of outsourcing and transformation services. EXL primarily serves the needs of Fortune 1000 companies from global delivery centers in the insurance, utilities, banking and financial services, transportation and logistics, and travel sectors. EXL's outsourcing services include a full spectrum of business process management services such as transaction processing and finance and accounting services. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, risk and financial management and operations and process excellence services. Find additional information about EXL at www.exlservice.com

This press release contains forward-looking statements by ExlService Holdings, Inc. (the "Company"). You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not quarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more detail in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2010. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forwardlooking statements after the date hereof, except as required by federal securities laws.

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