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EXL Further Strengthens Delivery Capability in the Insurance Sector

Appoints Andrew Gibson as Vice President & Subject Matter Expert (Insurance)

NEW YORK, Sept. 17 /PRNewswire-FirstCall/ -- ExlService Holdings, Inc. (Nasdaq: EXLS), today announced the appointment of Andy Gibson as Vice President & Subject Matter Expert (Insurance). Andy has a deep background in the insurance industry, with 23 years of operational and consulting experience in a variety of executive roles.

At EXL, Andy's responsibilities will include leading efforts to develop cost effective outsourcing and transformation solutions for both existing clients and prospects in the Insurance industry. He will also be involved in managing select strategic customer relationships with the objective of deepening and broadening EXL's partnership with these clients. He will participate extensively as a Subject Matter Expert (SME) to assist EXL in its expansion and evolution of its capabilities and relevance, especially to the Insurance industry in the area of Property & Casualty. Andy will report into Kal Bittianda -- Head, Strategic Account Management for North America.

Commenting on his appointment, Andy said, "EXL has a strong legacy and a leadership position in the Insurance Outsourcing Industry. I feel privileged to be a part of EXL and look forward to strengthening the strategic relationships."

"We welcome Andy to EXL as a vital thought leader for our strategic clients in the Insurance domain. His addition to EXL's leadership team reflects our efforts to continually expand and evolve EXL's capabilities and relevance to the insurance industry," stated Rohit Kapoor, President and Chief Operating Officer, EXL.

"Andy has an illustrious track record and brings with him considerable experience in managing senior client consulting relationships that will contribute to the strengthening and evolution of the Strategic Account Management Function at EXL," said Kal Bittianda.

Andy assumes his new position after five successful years with HCL as the head of their North American Insurance Practice. Prior to HCL, Andy was in consulting leadership positions with Siena group, Mitchell Madison Group and KPMG, focusing on strategy and operational improvements in Insurance. He received his BA from Northwestern University and his MBA from DePaul University.

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq: EXLS), is a recognized provider of offshore solutions including business process outsourcing (BPO), research and analytics and advisory services. It primarily serves the needs of Global 1000 companies in the banking, financial services and insurance sector. EXL is headquartered at 350 Park Avenue, New York, NY. Find additional information about EXL at <http://www.exlservice.com>.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements often include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more details in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2006. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release.

You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it

is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

SOURCE:

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