SEC For	m 4																	
	FORM	4	UNITED	STAT	ES S	SECU		<b>FIES AN</b> Ishington, D			IANGE	СОМ	MISS	ION		OMB APF	ROVAL	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).			STATE	F CHANGES IN BENEFICIAL OWNERSHIP Int to Section 16(a) of the Securities Exchange Act of 1934 Int to 30(h) of the Investment Company Act of 1940								P	OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5					
1. Name ar	nd Address of	Reporting Person*	r.		2. Issue	er Name a	and	Ticker or Tra	ading Sy	mbol		)				g Person(s) to	Issuer	
PANDIT VIKRAM S				-	ExlService Holdings, Inc. [EXLS] 3. Date of Earliest Transaction (Month/Day/Year)								(Check all applicable)           Image: Check all applicable           Image: Check all					
(Last) (First) (Middle) C/O THE OROGEN GROUP LLC				06/20/2024								below) below)						
ONE ROCKEFELLER PLAZA SUITE			ITE 3020				mendment, Date of Original Filed (Month/Day/Year)							<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>				
(Street) NEW YORK NY			10020		Rule 10b5-1(c) Transaction Indication													
(City) (State)			(Zip)	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
			Table I - Non-					·	d, Dis		•							
1. Title of Security (Instr. 3)			2. Trans Date (Month/		ction ay/Year)	Execut if any	2A. Deemed Execution Dat if any (Month/Day/Ye		Vate, Transaction Disp Code (Instr. Year) 8)		. Securities Acquired (A) d isposed Of (D) (Instr. 3, 4 mount (A) or (D) Pr		and 5) Securities Beneficially Owned Follo Reported		ly	Form: Direct (D) or Indirec	Indirect	
														Transactio (Instr. 3 an	on(s) id 4)		(	
			Table II - Do (e					cquired, nts, optic						ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	action (Instr.	5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (In 3, 4 and	ve es d ed nstr.	6. Date Exe Expiration (Month/Day	Date	and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) Beneficia Owned Following Reported Transacti (Instr. 4)		ative rities ficially ed wing rted action(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficia Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		ration	Title	Amount or Number of Shares		(1130	)			
Restricted Stock Units	(1)	06/20/2024		A		10,344		(2)	,	(2)	Common Stock, par value \$0.001 per share	10,344	\$0	65	,939 <sup>(3)</sup>	I	SEE FOOTNOTES <sup>(4)(:</sup>	
	Address of	Reporting Person <sup>*</sup>	<u> </u>	<u> </u>				<u> </u>			per sille	<u> </u>	1				I	
(Last)		(First)	(Middle)															
		ER PLAZA SU	ITE 3020															
(Street) NEW Y	ORK	NY	10020															
(City) (State)		(Zip)																
	nd Address of LEcho LI	Reporting Person <sup>*</sup>	r															
(Last) C/O THI	E OROGEN	(First)	(Middle)															
ONE RC	CKEFELL	ER PLAZA SU	ITE 3020															
(Street) NEW YORK NY		10020																
(City)		(State)	(Zip)															
	nd Address of <u>Group L</u>	Reporting Person <sup>*</sup>																
(Last) (First) (Middle) C/O THE OROGEN GROUP LLC ONE ROCKEFELLER PLAZA SUITE 3020																		
(Street) NEW Y	ORK	NY	10020															

(City)	(State)	(Zip)						
1. Name and Address of Reporting Person <sup>*</sup> Orogen Holdings LLC								
(Last)(First)(Middle)C/O THE OROGEN GROUP LLCONE ROCKEFELLER PLAZA SUITE 3020								
(Street) NEW YORK	NY	10020						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Atairos-Orogen Holdings, LLC</u>								
(Last) C/O ATAIROS MAI 40 MORRIS AVEN		(Middle)						
(Street) BRYN MAWR	РА	19010						
(City)	(State)	(Zip)						
1. Name and Address of <u>Atairos Group, I</u>								
(Last) C/O ATAIROS MAI 40 MORRIS AVEN		(Middle)						
(Street) BRYN MAWR	РА	19010						
(City)	(State)	(Zip)						
1. Name and Address of <u>Atairos Partners</u>								
(Last) C/O ATAIROS MAI 40 MORRIS AVEN		(Middle)						
(Street) BRYN MAWR	РА	19010						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person <sup>*</sup> Atairos Partners GP, Inc.								
(Last) C/O ATAIROS MAI 40 MORRIS AVEN		(Middle)						
(Street) BRYN MAWR	РА	19010						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person <sup>*</sup> Angelakis Michael J								
(Last) C/O ATAIROS MAI 40 MORRIS AVEN		(Middle)						
(Street) BRYN MAWR	РА	19010						
(City)	(State)	(Zip)						

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of the issuer's common stock upon settlement.

The restricted stock units vest upon the earlier of (i) the first anniversary of the date of grant, (ii) the date on which the reporting person's term as a member of the Board of Directors of the issuer (the "Board") expires if the reporting person is not subsequently elected to a new term on the Board, and (iii) the occurrence of a "Change in Control", as defined in the ExlService Holdings, Inc. 2018 Omnibus Incentive Plan (the "Plan"), and such awards settle upon the earlier of (i) the reporting person's death, (ii) the occurrence of a "Change of Control", as defined in the Plan and (iii) the date that is 180 days following the date on which the reporting person's death or, if later, the date of the reporting person's separation from service.
 The reported number of securities has been adjusted to reflect the impact of the 5-for-1 forward stock split effective August 1, 2023.

4. Mr. Pandit serves on the Board and is the Chairman and Chief Executive Officer of Orogen Echo LLC ("OE"). Orogen Holdings LLC and Atairos-Orogen Holdings, LLC are the sole members with joint investment control of The Orogen Echo LLC ("CE"). Orogen Holdings LLC and Atairos-Orogen Holdings, LLC are the sole members with joint investment control of The Orogen Echo LLC, U"CE"). Chief and the Sole of OE. Mr. Pandit has majority voting control of Orogen Holdings LLC. Atairos Group, Inc. ("Atairos") is the sole voting shareholder of Atairos-Orogen Holdings, LLC. Michael Angelakis is the Chairman and Chief Executive Officer of Atairos and controls a majority of the voting power of Atairos Partners GP, Inc., which is the general partner of Atairos Partners L.P., the sole voting shareholder of Atairos.

5. Each of the reporting persons, other than Mr. Pandit, is acting as a director by deputization of the issuer with respect to Mr. Pandit's membership on the Board. Each of the reporting persons may be deemed to have direct or indirect beneficial ownership of the reported securities, as applicable, but disclaims such beneficial ownership except to the extent of its pecuniary interest therein.

<u>S. Pandit</u>	06/24/2024
By: Orogen Echo LLC, by the Orogen Group LLC, its sole member, by Vikram S. Pandit, Chairman and Chief Executive Officer /s/ Vikram S. Pandit	<u>06/24/2024</u>
By: The Orogen Group LLC, by Vikram S. Pandit, Chairman and Chief Executive Officer /s/ Vikram S. Pandit	<u>06/24/2024</u>
<u>By: Orogen Holdings LLC, by</u> <u>Vikram S. Pandit, Manager /s/</u> <u>Vikram S. Pandit</u>	<u>06/24/2024</u>
By: Atairos-Orogen Holdings, LLC, by David L. Caplan, Vice President /s/ David L. Caplan	06/24/2024
By: Atairos Group, Inc., by David L. Caplan, Vice President and General Counsel /s/ David L. Caplan	<u>06/24/2024</u>
<u>By: Atairos Partners, L.P., by</u> <u>Atairos Partners GP, Inc., its</u> <u>general partner, by David L.</u> <u>Caplan, Vice President /s/ David L. Caplan</u>	<u>06/24/2024</u>
By: Atairos Partners GP, Inc., by David L. Caplan, Vice President /s/ David L. Caplan	<u>06/24/2024</u>
<u>By: Michael J. Angelakis /s/</u> Michael J. Angelakis	06/24/2024
** Signature of Reporting Person	Date

Dry Wilsom & Dandit /a/ Wilso

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.