FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  STAGLIN GAREN K  (Last) (First) (Middle)			Issuer Name and Ticker or Trading Symbol     ExlService Holdings, Inc. [ EXLS ]      Date of Earliest Transaction (Month/Day/Year)     06/09/2022								5. Relationship of Repor (Check all applicable) X Director Officer (give title below)			10% Ov		wner	
320 PARK AVENUE 29TH FLOOR (Street)	_   4	4. If A	mendi	ment, D	ate of	f Oriç	ginal F	iled (Month/l	Day/Yea	ar)	6. Inc Line)			oup Filing (			
NEW YORK NY 10022  (City) (State) (Zip)	_										21		filed by M	lore than C	•		
Table I - Non-Deri	vativ	ve S	Secui	rities	Acq	uire	ed, D	isposed	of, or	Benefi	cial	ly Own	ed				
1. Title of Security (Instr. 3)  2. Trans Date (Month/		Execution		n Date,	Co	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following		es ally following			7. Nature of Indirect Beneficial Ownership	
					Cod	de	v .	Amount	(A) or (D)	Price		Reported Transact (Instr. 3	ion(s)	(Instr. 4)	("	nstr. 4)	
Common Stock, par value \$0.001 per share 06/09/2	022				S(	1)		1,026	D	\$147.4	<b>14</b> <sup>(2)</sup>	29,	648	D			
Common Stock, par value \$0.001 per share 06/09/2	022				S(	1)		1,328	D	<b>\$</b> 148.	4(3)	28,	320	D			
Common Stock, par value \$0.001 per share 06/09/2	022	!			S(			146	D	\$149.0	)1(4)	28,	28,174				
Common Stock, par value \$0.001 per share												1,8	354	I		ee ootnote <sup>(5)</sup>	
Table II - Deriv (e.g.,								posed of , convert				Owne	d				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date (Month/Day/Year)  Date (Month/Day/Year)  (Month/Day/Year)	Co	Transaction Code (Instr. 8)  Secun Acqui (A) or Dispo of (D) (Instr.		5. Num of Deriva Securi Acquii (A) or Dispos of (D) (Instr. and 5)	Expiration (Month/Dities and month)				Ame Sec Und Deri Sec 3 an	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		3. Price of Derivative Security Instr. 5) Beneficic Owned Followin Reporter Transact (Instr. 4)		e Ownership Form: Direct (D) or Indirect g (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. This sale was made pursuant to a 10b5-1 plan previously entered into by the reporting person.
- 2. This transaction was executed in multiple trades at prices ranging from \$146.92 to \$147.88 per share. The price reported above reflects the weighted average purchase price on the date indicated. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares.
- 3. This transaction was executed in multiple trades at prices ranging from \$147.90 to \$148.87 per share. The price reported above reflects the weighted average purchase price on the date indicated. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares.
- 4. This transaction was executed in multiple trades at prices ranging from \$148.88 to \$149.15 per share. The price reported above reflects the weighted average purchase price on the date indicated. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares
- 5 Owned by The Staglin Family Irrevocable Trust of 2018 dated November 9, 2018

## Remarks:

Mr. Oseni is the Company's Head of Administration and Accounts

/s/ Lazbart Oseni, Attorney-in-06/13/2022 Fact

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.