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## **Rohit Kapoor, President of ExlService to Take on Additional Role of Chief Operating Officer**

NEW YORK, July 10 /PRNewswire-FirstCall/ -- ExlService Holdings, Inc. (Nasdaq: EXLS) announced that Mr. Rohit Kapoor, President and Co-founder of EXL, has taken on the additional role of Chief Operating Officer.

Mr. Kapoor is a well respected leader in the outsourcing industry and has been instrumental in building EXL's leadership position over the past several years. In his new role, Rohit will focus on enhancing EXL's continued growth and the Company's strategic account management and service delivery infrastructure for the next phase of EXL's development. In addition to this new focus, he will continue to strengthen the alignment of EXL's two primary lines of business - Transformation and Outsourcing services.

"As a co-founder of EXL, this new level of responsibility is exciting as it marks the next phase of EXL's evolution," said Rohit Kapoor. "I look forward to working closely with our talented management team to continually improve the robust outsourcing services and transformational capabilities EXL has become known for. By focusing on process excellence and quality, EXL is on a trajectory to make an important mark on the outsourcing industry as we continue to consistently exceed our client's expectations."

Vikram Talwar, EXL's Vice Chairman and CEO commented "EXL is a global leader in the outsourcing space. We have arrived at this position by delivering quality and value for our clients each and every year while growing significantly and expanding our service offerings. For the next phase of our growth and evolution, I believe Rohit's appointment will lead to a stronger Company that is aligned with our strategic vision of becoming a trusted partner for our clients as we transform and outsource their business processes. I will continue to work alongside Rohit and wish him the very best in his new expanded role."

Prior to co-founding EXL, Rohit was a business head at Deutsche Bank, leading a marketing team that serviced clients in Europe, the Middle East and the Indian sub-continent. He also managed the venture capital and private equity investments of several ultra high net worth clients in start-up companies both in the U.S. and Indian technology sectors. Prior to Deutsche Bank, he worked for eight years with Bank of America, in New York and corporate banking in India. Mr. Kapoor holds a B.Tech from IIT, Delhi and an MBA from Indian Institute of Management, Ahmedabad. He will continue to be based in New York.

About ExlService Holdings, Inc.:

ExlService Holdings, Inc. (Nasdaq: EXLS), is a recognized provider of offshore solutions including business process outsourcing (BPO), research and analytics and advisory services. It primarily serves the needs of Global 1000 companies in the banking, financial services and insurance sector. EXL is headquartered at 350 Park Avenue, New York, NY. Find additional information about EXL at [www.exlservice.com](http://www.exlservice.com).

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements often include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more details in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2006. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release.

You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as

required by federal securities laws.

SOURCE ExlService Holdings, Inc.

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