SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF	CHANGES	IN BENEFICIAL	OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		g Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>ExlService Holdings, Inc.</u> [EXLS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>Kapoor Ko</u>	<u>nit</u>			1	Director	10% Owner		
(Last)			3. Date of Earliest Transaction (Month/Day/Year) 08/14/2024	v	Officer (give title below) Chairman &	Other (specify below)		
320 PARK AVENUE, 29TH FLOOR		TLOOK	4. If Amondment Date of Original Filed (Menth/Day(Mean)	6. Individual or Joint/Group Filing (Check Applicable				
(Ctraat)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	ndual of Joint/Group Fill	ing (Check Applicable		
(Street)	NY	10022		1	Form filed by One Re	porting Person		
		10022	—		Form filed by More th Person	an One Reporting		
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication					

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 Nen Bennare Coountee Acquirea, Bioposca el, el Benenetary entrea												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, par value \$0.001 per share	08/14/2024		s		50,000	D	\$34.44 ⁽¹⁾	1,459,588	D ⁽²⁾			
Common Stock, par value \$0.001 per share								885,670	Ι	See Footnote ⁽³⁾		
Common Stock, par value \$0.001 per share								420,000	Ι	See Footnote ⁽⁴⁾		
Common Stock, par value \$0.001 per share								420,000	Ι	See Footnote ⁽⁵⁾		
Common Stock, par value \$0.001 per share								665,925	Ι	See Footnote ⁽⁶⁾		
Common Stock, par value \$0.001 per share								201,095	Ι	See footnote ⁽⁷⁾		

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	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		-		1		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$34.09 to \$34.83 per share. The price reported above reflects the weighted average purchase price on the date indicated. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares.

2. Owned by Rohit Kapoor.

3. Owned by the 2016 Kapoor Family Trust Created Under the Rohit Kapoor 2005 GRAT.

4. Owned by the Rohit Kapoor Spousal Lifetime Access Trust.

5. Owned by the Shikha Kapoor 2005 Family Trust.

6. Owned by the Rohit Kapoor 2016 Family Trust

7. Owned by the 2016 Kapoor Family Trust Created Under the Rohit Kapoor 2013 GRAT.

Remarks:

Mr. Ayyappan is the Company's General Counsel.

<u>/s/ Ajay Ayyappan, Attorney-</u> <u>in-Fact</u> 08/16/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.