

Amitabh Hajela Joins EXL as Global Head of Human Resources

New York, NY – January 8, 2007 -- ExlService Holdings, Inc. (NASDAQ: EXLS), a recognized business solutions provider, today announced Amitabh Hajela has joined EXL as Vice President and Global Head of Human Resources.

Amitabh joins EXL from Celanese Corporation, a Dallas-based Fortune 300 Chemical company, where he served as the Director for Global Talent Acquisition and Leadership Development. Amitabh also led the talent acquisition and review process for Celanese in the U.S., Europe and China. Before Celanese, Amitabh Hajela was based at American Express, New Delhi as the Vice President and Business Leader for Strategic Initiatives and Projects. He was responsible for providing leadership to the strategic development and implementation of operating strategies for the American Express controllership function in India.

Earlier, Amitabh served in several significant capacities with General Electric both in the U.S. and India. From 2001 to 2005, Amitabh managed GE's effort to establish organizational capability to support global sourcing from the U.S. which included outsourcing work to India. Amitabh is an alumnus of XLRI with a specialization in personnel management and industrial relations.

Commenting on Amitabh's hiring, Rohit Kapoor, President and Chief Operating Officer of EXL stated: "We are delighted to have someone with Amitabh's background join EXL at this stage in our growth and evolution. Amitabh's focus will be helping to ensure that we meet the future challenges of talent management and a higher level of employee engagement as EXL experiences rapid growth and the further globalization of our organizational footprint."

Vikram Talwar, CEO and Vice-Chairman of EXL, stated: "With his international exposure and his rich experience in talent acquisition, leadership development and organization restructuring, Amitabh is a valuable acquisition as EXL focuses on acquiring and retaining the best global talent within our organization. We are excited to have Amitabh join the senior leadership team of EXL. On behalf of the Executive Committee, I would also like to thank Deepak Dhawan for his many contributions and wish him all the best. Deepak, who has been with EXL since June 2002, will be leaving to take a short sabbatical before he decides the next course of his professional life. Deepak has agreed to assist in the induction of Amitabh and in the transition of responsibilities in an orderly manner for a limited period of time. Deepak has been a key member of the management team and has played a meaningful role in building up EXL from a headcount of 1,000 to 10,000 in six years."

About ExIService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq: EXLS) is a recognized business solutions provider. EXL's service offerings provide a competitive edge to its clients by transforming and outsourcing business processes. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in reengineering, including Six Sigma process improvement, research & analytics, and risk advisory services. EXL's outsourcing services include a full spectrum of business process services from offshore delivery centers requiring ongoing process management skills. Headquartered in New York, EXL primarily serves the needs of Global 1000 companies in the banking, financial services, insurance, utilities, healthcare, telecommunications and transportation sectors. Find additional information about EXL at www.exlservice.com.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to EXL's operations and business environment, all of which are difficult to predict and many of which are beyond EXL's control. Forward-looking statements include information concerning EXL's possible or assumed future results of operations, including descriptions of its business strategy. These statements often include words such as "may," (will," should," believe," expect," anticipate," intend," plan," estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although EXL believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect EXL's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more details in EXL's filings with the Securities and Exchange Commission. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release.

You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may

affect EXL. EXL has no obligation to update any forward-looking statements after the date hereof, except as required be federal securities laws	У