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EXL Partners With Cloud-Based Coupa to Automate Financial Source-to-Pay Processes

NEW YORK, Aug. 25, 2014 (GLOBE NEWSWIRE) -- EXL (Nasdaq:EXLS), a leading provider of business process solutions and Coupa, the leader of cloud-based spend optimization solutions, today announced a strategic partnership that will provide organizations with the flexibility and efficiency of a fully automated, technology-enabled source-to-pay system.

The partnership builds on EXL's proprietary Business EXLerator Framework delivery model which integrates analytics, automation, Lean Six Sigma, process reengineering and other tools into business operations. The addition of Coupa's cloud-based solutions will bring clients a new category of applications to help them leverage information technology to optimize their spending.

"Through our partnership with Coupa, we will continue to help our clients drive sustainable and more transformative improvements into their procurement operations," said Anup Kumar, Senior Vice President & Business Head of Operations Consulting and Product Development for EXL. "This flexible approach to streamlining functionality will support better business decision making and ensure a greater level of accuracy and consistency of information."

This partnership allows EXL to become a licensed Coupa administrator, enabling the company to deliver enhanced secure-to-pay solutions across its finance and accounting operations. Specifically, the new capabilities will help increase control over purchasing, foster better supplier communication, support negotiated savings and allow more time to engage in more strategic activities.

"This partnership is about combining at a deeper level our strengths in both process and technology to make our clients more successful," said Roger Goulart, Vice President of Alliances at Coupa. "Clients can expect immediate benefits from this partnership in addition to the real innovation that we'll drive together with EXL going forward."

About EXL

EXL (Nasdaq:EXLS) is a leading business process solutions company that looks deeper to drive business impact through integrated services and industry knowledge. EXL provides operations management, decision analytics and technology platforms to organizations in insurance, healthcare, banking and financial services, utilities, travel, and transportation and logistics, among others. We work as a strategic partner to help our clients streamline business operations, improve corporate finance, manage compliance, create new channels for growth and better adapt to change. Headquartered in New York and in business since 1999, EXL has more than 21,000 professionals in locations throughout the U.S., Europe and Asia. For more information, visit www.exlservice.com.

About Coupa Software

Coupa Software is the leading provider of cloud-based financial applications to manage spend. More than 425 customers in over 40 countries use the Coupa platform to increase business agility and reduce costs. Coupa's organic suite of applications includes procurement, employee expenses, invoicing, and sourcing. Differentiated by its rapid deployment, continuous innovation and an intuitive user experience, Coupa enables its customers to quickly realize a return on their investment and positively impact the bottom line. Learn more at: coupa.com or call +1 (650) 931-3200. Read more at our company blog, [Making Cents](#) or follow [@Coupa on Twitter](#).

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