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EXL Partners With FireScope to Provide Unmatched Compliance Solutions

Leading risk and financial management services provider teams up with leading IT services management developer to offer complete compliance solution

NEW YORK and HUNTINGTON BEACH, Calif., Nov. 9, 2010 /PRNewswire-FirstCall/ -- ExlService Holdings, Inc. (Nasdaq: EXLS), a leading provider of transformation and outsourcing services and FireScope, Inc., the fastest growing ITSM software company, have partnered to provide full service regulatory compliance solutions.

Rembert de Villa, Global Head of Client Management and Chief Strategy Officer for EXL remarked: "FireScope's IT compliance solution is highly complementary to the compliance solutions we offer through our Transformation and Risk & Financial Management services. FireScope's easy-to-deploy and flexible solution allows our clients to gain a centralized and transparent view of their compliance environment."

"EXL has teamed up with FireScope at a very exciting time. We're experiencing explosive growth on all fronts, and we're confident that EXL's unparalleled expertise and services provide a tremendous opportunity to establish a much needed comprehensive IT service management and compliance solution to companies that can realize immediate value," said Josh Levine, Vice President of Business Development for FireScope.

FireScope Comply™ is the first solution on the market to combine Administrative, Operational and Continuous Control Monitoring of PCI-DSS, SAS 70, SOX, HIPAA, FISMA, NERC and other key regulations. The combined offering integrates EXL's best practices and experience with FireScope's ability to deliver real-time visibility to enable more efficient and cost effective management of compliance.

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (NASDAQ: EXLS) is a leading provider of outsourcing and transformation services. EXL's outsourcing services include a full spectrum of business process outsourcing services from offshore delivery centers requiring ongoing process management skills. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, risk and financial management and operations and process excellence services. Headquartered in New York, EXL primarily serves the needs of Global 1000 companies in the insurance, utilities, banking and financial services, transportation and logistics, and travel sectors. Find additional information about EXL at <http://www.exlservice.com>.

About FireScope

FireScope, the fastest growing ITSM software company is a leading developer of groundbreaking IT Service Management (ITSM) solutions that are revolutionizing how businesses conduct IT operations. In addition to its Dash network and application monitoring solution, FireScope's suite of products includes three primary enterprise offerings: Unify™ Business Service Management (BSM) - your dashboard for your enterprise IT strategy; Orchestrate™ Configuration Management Database (CMDB) - your playbook for IT Operations; and Comply™ your compass for managing IT compliance. FireScope Inc., headquartered in Huntington Beach, California has offices in Sydney, New York, Dallas and London. To learn more about FireScope and its advanced ITSM solutions, visit <http://www.firescope.com> or call 877-780-3473.

This press release contains forward-looking statements by ExlService Holdings, Inc. (the "Company"). You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could

cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more detail in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2009. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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