Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject	S
to Section 16. Form 4 or Form 5	
obligations may continue. See	

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Meckey Samuel						2. Issuer Name and Ticker or Trading Symbol ExlService Holdings, Inc. [EXLS]									k all app Direc	,	ng Pe	rson(s) to Is 10% O Other (wner
(Last) 320 PAR	(Fii K AVENU	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/14/2020								X	below)		below) /ice President		Specify
(Street) NEW YO			0022 Zip)		4. If A	Line) X Form filed by O								filed by On	up Filing (Check Applicable ne Reporting Person lore than One Reporting				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of S	Security (Ins	tr. 3)		2. Transac Date (Month/Da		Exec if any	Deemed ution I / ith/Day	Date,	3. Transa Code (8)		4. Securitie Disposed C 5)				Securit Benefic Owned	Securities Form: Direct of India Beneficially (D) or Indirect Benefic Owned Following (I) (Instr. 4) Owner			7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) ((D)	Pri	ce		ction(s)			
Common share	Stock, par	value \$0.001 per	ŗ	12/14/2	2020				S ⁽¹⁾		1,476	D	\$8	33.83	2	,350			
		Tal									osed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea		te	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Der Sed (Ins	ivative curity ctr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Ind (I) (In	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er					

Explanation of Responses:

1. This sale was made pursuant to a 10b5-1 plan previously entered into by the reporting person.

Remarks:

Mr. Oseni is the Company's Head of Administration and Accounts

/s/ Lazbart Oseni, Attorney-in-12/16/2020 Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.